

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the Commissioners Court of Maverick County, Texas (the "County"), will meet at its regular meeting place in the 293rd District Court courtroom on the second floor, 500 Quarry Street, Maverick County Courthouse, Eagle Pass, Texas at 5:00 p.m. on July 12, 2021 (unless alternative meeting arrangements are required to address public health concerns, which meeting arrangements will be specified in the notice of such meeting posted in accordance with applicable law), which is the time and place tentatively set for the passage of an order and such other action as may be deemed necessary to authorize the issuance from time to time of one or more series of the County's certificates of obligation (the "Certificates"), in the maximum aggregate principal amount not to exceed SIX MILLION ONE HUNDRED FIFTY THOUSAND DOLLARS (\$6,150,000), payable from ad valorem taxes and from a limited pledge of revenues of the County's water system, bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the County Commissioners Court on or before the date of issuance of the Certificates, and maturing over a period not to exceed twenty (20) years from the date of issuance, for the purpose of evidencing the indebtedness of the County for all or any part of the costs of contractual obligations incurred or to be incurred associated with (i) acquiring, demolishing, reconstructing, constructing, improving, renovating, repairing and equipping County buildings, improvements, facilities for County administrative, governmental offices and purposes for the conduct of County public business and activities, including the acquisition of land, buildings, facilities and rights-of-way for such purposes; (ii) acquiring, constructing, reconstructing, improving, and equipping County roads, including related bridge construction and improvements, utilities relocation, safety and signalization, related road, drainage, bike lane and sidewalk improvements, and acquiring right-of-way in connection therewith; (iv) acquiring, designing, constructing, renovating, repairing and improving various County facilities to comply with the Americans with Disabilities Act and other federal laws; (v) purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes; and (vi) professional services of attorneys, engineers and other professionals in connection with the above-described purposes, and the costs of issuance of the Certificates, including but not limited to fees for professional services and incidental expenses related to such purposes. The estimated combined principal and interest required to pay the Certificates on time and in full is \$7,801,352. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 3.25%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the County is \$31,133,000, and based on the County's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the County on time and in full is \$39,016,207.

COMMISSIONERS COURT
MAVERICK COUNTY, TEXAS
May 26, 2021