

2017  
~~2016~~ **Effective Tax Rate Worksheet**  
**School Districts**

Line	Activity	Amount/Rate
1.	<sup>2016</sup> <del>2015</del> <b>total taxable value.</b> Enter the amount of <sup>2016</sup> <del>2015</del> taxable value on the <sup>2016</sup> <del>2015</del> -tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$ 2,304,172,498
2.	<sup>2016</sup> <del>2015</del> <b>tax ceilings and Chapter 313 limitations.</b> A. Enter <sup>2016</sup> <del>2015</del> total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> <span style="float: right;">\$ <u>177,538,113</u></span> B. Enter <sup>2016</sup> <del>2015</del> total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> <span style="float: right;">\$ <u>0.00</u></span> C. Add A and B.	\$ 177,538,113
3.	<b>Preliminary</b> <sup>2016</sup> <del>2015</del> <b>adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 2,126,634,385
4.	<b>2015 total adopted tax rate</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$ 1.15543 /\$100
5.	<sup>2016</sup> <del>2015</del> <b>taxable value lost because court appeals of ARB decisions reduced</b> <sup>2016</sup> <del>2015</del> <b>appraised value.</b> A. Original <sup>2016</sup> <del>2015</del> ARB values: <span style="float: right;">\$ <u>0.00</u></span> B. <sup>2016</sup> <del>2015</del> values resulting from final court decisions: <span style="float: right;">- \$ <u>0.00</u></span> C. <sup>2016</sup> <del>2015</del> value loss. Subtract B from A.	\$ 0.00
6.	<b>2015 taxable value, adjusted for court-ordered reductions.</b> Add Line 3 and Line 5C.	\$ 2,126,634,385
7.	<b>2015 taxable value of property in territory the school deannexed after Jan. 1, 2015.</b> Enter the <sup>2016</sup> <del>2015</del> value of property in deannexed territory.	\$ 0.00
8.	<b>2015 taxable value lost because property first qualified for an exemption in</b>	\$ 2,932,310

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

Line	Activity	Amount/Rate
	<sup>2017</sup> <del>2016</del> . Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.  A. Absolute exemptions. Use <sup>2016</sup> <del>2015</del> market value: \$ <u>722,250</u> B. Partial exemptions. <sup>2017</sup> <del>2016</del> exemption amount or <sup>2017</sup> <del>2016</del> percentage exemption times <sup>2016</sup> <del>2015</del> value: + \$ <u>2,210,060</u> C. Value loss. Add A and B.	2,932,310
9.	<sup>2016</sup> <del>2015</del> taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in <sup>2017</sup> <del>2016</del> . Use only properties that qualified in <sup>2017</sup> <del>2016</del> for the first time; do not use properties that qualified in <sup>2016</sup> <del>2015</del> . A. <sup>2016</sup> <del>2015</del> market value: \$ <u>0.00</u> B. <sup>2017</sup> <del>2016</del> productivity or special appraised value: - \$ <u>0.00</u> C. Value loss. Subtract B from A.	\$ 0.00
10.	<b>Total adjustments for lost value.</b> Add Lines 7, 8C and 9C.	\$ 2,932,310
11.	<sup>2016</sup> <del>2015</del> adjusted taxable value. Subtract Line 10 from Line 6.	\$ 2,123,702,075
12.	<sup>2016</sup> Adjusted <del>2015</del> taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$ 24,537,890.89
13.	<sup>2016</sup> <b>Taxes refunded for years preceding tax year <del>2015</del>.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year <sup>2016</sup> <del>2015</del> . Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year <sup>2016</sup> <del>2015</del> . This line applies only to tax years preceding tax year <sup>2016</sup> <del>2015</del> .	\$ 74,811.07
14.	<sup>2016</sup> Adjusted <del>2015</del> taxes with refunds. Add Lines 12 and 13.	\$ 24,612,701.96
15.	<sup>2017</sup> <del>2016</del> taxable value on the <sup>2017</sup> <del>2016</del> certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled. A. <b>Certified values only:</b> <sup>3</sup> \$ <u>2,368,649,848</u> B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$ <u>0.00</u> C. <b>Total value.</b> Subtract B from A.	\$ 2,368,649,848

<sup>3</sup> Tex. Tax Code § 26.012(6)

Line	Activity	Amount/Rate
16.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><sup>2017</sup> A. <del>2016</del> <b>taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. <span style="float: right;">\$ <u>0.00</u></span></p> <p><sup>2017</sup> B. <del>2016</del> <b>value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. <span style="float: right;">+ \$ <u>0.00</u></span></p> <p>C. <b>Total value under protest or not certified.</b> Add A and B.</p>	<p style="text-align: right;">\$ 0.00</p>
17.	<p><sup>2017</sup> <del>2016</del> <b>tax ceilings and Chapter 313 limitations.</b></p> <p><sup>2017</sup> A. Enter <del>2016</del> total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup> <span style="float: right;">\$ <u>181,958,101</u></span></p> <p><sup>2017</sup> B. Enter <del>2016</del> total taxable value of applicable Chapter 313 limitations when calculating effective M&amp;O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup> <span style="float: right;">\$ <u>0.00</u></span></p> <p>C. Add A and B.</p>	<p style="text-align: right;">\$ 181,958,101</p>
18.	<p><sup>2017</sup> <del>2016</del> <b>total taxable value.</b> Add Lines 15C and 16C. Subtract Line 17C.</p>	<p style="text-align: right;">\$ 2,186,691,747</p>
19.	<p><sup>2017</sup> <del>2016</del> <del>2015</del> <b>total taxable value of properties in territory annexed after Jan. 1,</b> <sup>2017</sup> Include both real and personal property. Enter the <del>2016</del> value of property in territory annexed by the school district.</p>	<p style="text-align: right;">\$ 0.00</p>
20.	<p><sup>2017</sup> <del>2016</del> <b>total taxable value of new improvements and new personal property</b></p>	<p style="text-align: right;">\$ 37,595,990</p>

<sup>4</sup> Tex. Tax Code § 26.012(6)(A)(i)

<sup>5</sup> Tex. Tax Code § 26.012(6)(A)(ii)

Line	Activity	Amount/Rate
	<p><b>located in new improvements.</b> New means the item was not on the appraisal roll in <del>2015</del><sup>2016</sup>. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, <del>2016</del><sup>2016</sup>, and be located in a new improvement.</p>	
21.	<p><b>Total adjustments to the <del>2016</del><sup>2017</sup> taxable value.</b> Add lines 19 and 20.</p>	\$ 37,595,990
22.	<p><b><del>2016</del><sup>2017</sup> adjusted taxable value.</b> Subtract line 21 from line 18.</p>	\$ 2,149,095,757
23.	<p><b><del>2016</del><sup>2017</sup> effective tax rate.</b> Divide line 14 by line 22 and multiply by \$100.</p>	\$ 1.14525 /\$100
24.	<p><b><del>2016</del><sup>2017</sup> effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&amp;O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.</p>	\$ 0.00

2017  
~~2016~~ **Rollback Tax Rate Worksheet**  
**School Districts**

Line	Activity	Amount/Rate
25.	<b>Maintenance and Operations (M&amp;O) tax rate.</b> Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$ 1.50 /\$100
26.	<b>Multiply line 25 times 0.6667.</b>	\$ 1.00005 /\$100
27.	<sup>2017</sup> <del>2016</del> <b>rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B).	\$ 1.04005 /\$100
28.	<sup>2017</sup> <del>2016</del> <b>Total debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. <div style="text-align: right; margin-left: 400px;">\$ <u>1,960,950</u></div> B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. <span style="float: right;">-\$ <u>0.00</u></span> C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. <span style="float: right;">-\$ <u>0.00</u></span> D. Total: Subtract B and C from A.	\$ 1,960,950
29.	<sup>2016</sup> <del>2015</del> <b>Certified excess debt collections.</b> Enter the amount certified by the collector.	\$ 0.00
30.	<sup>2017</sup> <del>2016</del> <b>Adjusted debt.</b> Subtract line 29 from line 28D.	\$ 1,960,950
31.	<sup>2017</sup> <del>2016</del> <b>Certified anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100 %
32.	<sup>2017</sup> <del>2016</del> <b>debt adjusted for collections.</b> Divide line 30 by line 31.	\$ 1,960,950

33.	<sup>2017</sup> <del>2016</del> <b>total taxable value.</b> Enter amount on line 18.	\$ 2,186,691,747
34.	<sup>2017</sup> <del>2016</del> <b>debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$ 0.08967 /\$100
35.	<sup>2017</sup> <del>2016</del> <b>rollback tax rate.</b> Add lines 27 and 34.	\$ 1.12972 /\$100

# Tax Ratification Election (TRE)

## Eagle Pass ISD voters!

**The Tax Ratification Election is scheduled for:**

**Election Day: Saturday, May 27, 2017 (7:00 am to 7:00 pm)**

Early Voting: Wednesday, May 10, 2017 to Tuesday, May 23, 2017 (8:00 am to 5:00 pm)  
 this includes a Saturday, May 20, 2017 (8:00 am to 5:00 pm)

The Eagle Pass ISD Board of Trustees is asking voters to consider a Tax Ratification Election (TRE) which could generate approximately **\$6.3 million additional dollars** (**8%** estimated local taxes approx. \$500,000 plus **92%** estimated state funding approx. \$5,800,000) based on the latest 2016 values.

Voters who vote for the Tax Ratification Election (TRE) on Saturday, May 27, 2017 are allowing Eagle Pass ISD with the opportunity to obtain more state funding per year.

A school district's total tax rate is made of two parts:

- 1) Maintenance & Operations (M&O) Tax Rate which pays for daily operations and
- 2) Interest & Sinking (I&S) Tax Rate which pays for annual debt payments on voter-approved bonds

	<u>Current Tax Rate</u>	<u>Proposed Tax Rate</u>	<u>Increase/ Decrease</u>
M&O Tax Rate	\$1.04005	\$1.17005	+0.13000
I&S Tax Rate*	\$0.11538	\$0.01038	-0.10500
<b>Total Tax Rate</b>	<b>\$1.15543</b>	<b>\$1.18043</b>	<b>+0.02500 Increase</b>

\*Subject to Change

Taxable Residence Homestead Value	\$72,358*	\$100,000	150,000	200,000
Proposed Taxes (\$1.18043)	\$854.14	\$1,180.43	\$1,770.65	\$2,360.86
Current Taxes (\$1.15543)	\$836.05	\$1,155.43	\$1,733.15	\$2,310.86
<i>Increase per Year (+0.02500)</i>	+\$ 18.09	+\$ 25.00	+\$ 37.50	+\$ 50.00
<i>Increase per Month</i>	+\$ 1.51	+\$ 2.08	+\$ 3.13	+\$ 4.17
<i>Increase per Day</i>	+\$ .05	+\$ .07	+\$ .10	+\$ 0.14

\*The 2016-2017 Average Residential Homestead Value is \$72,358.

**Tax bills on Over-65 or disabled homesteads are frozen and will NOT increase due to the Tax Ratification Election (TRE) unless the homeowner makes significant improvements to the home.**

**The additional state revenue generated from the TRE may be spent on:**

- Daily operations • Student programs • Employee salaries and benefits
- Buildings, improvements, and renovations for extracurricular, instructional, and other school district activities • Capital Expenditures such as vehicles, buses, computers, furniture, equipment, etc.