MAVERICK COUNTY, TEXAS
COMMISSIONERS COURT

SPECIAL MEETING NOTICE AND AGENDA

NOTICE is hereby given that a Special Meeting of the Maverick County Commissioners Court will be held **on Thursday, July 30, 2026, AT 5:00 P.M.** CST in the Commissioners Courtroom, Maverick County Courthouse, 500 Quarry St., Eagle Pass, Maverick County, Texas.

Public Hearings. During any public hearing, members of the public may participate and there is no registration or participation form requirement.

Public Comment. Members of the public may address the Commissioners' Court during the public comment segment of the meeting. Anyone wishing to speak must complete and submit a Commissioners Court Public Participation Form to the County Judge's Court Coordinator, in person or online, before the meeting begins. Speakers are limited to three minutes to speak.

Accessibility and Accommodations. If a person desiring to attend the meeting in person has any impairment and needs to discuss accessibility or needed accommodation, please contact the County Judge's office at least two business days prior to the meeting.

AGENDA

The following subjects shall be discussed, and the Commissioners' Court may take action on the following:

1. **ESTABLISHMENT OF QUORUM**

2. **CITIZENS COMMUNICATIONS AND RECOGNITIONS**

3. **DECLARATION OF CONFLICT OF INTEREST**

   This is an opportunity for members of the Court to identify and disclose actual or perceived conflicts of interest.

REGULAR ITEMS

4. Take all appropriate action to receive, accept, and ratify the FYE2025 Maverick County Audit prepared and presented by independent auditors Casco & Associates, P.C. – Judge Jasso / Gloria Barrientos, County Auditor

5. Take all appropriate action to ratify the FYE2025 Maverick County Audit prepared by Casco & Associates, P.C. submitted by the County Auditor's Office on June 30, 2026 to the Texas Water Development Board – Commissioner Ramos / Gloria Barrientos, County Auditor

6. ADJOURNMENT

Dated the 24th day of July 2026

Rolando Jasso, County Judge

CERTIFICATE

I, the undersigned, do hereby certify that the above NOTICE OF MEETING of the above-named Commissioners' Court is a true and correct copy of the notice and that a true and correct copy of said notice is posted on the bulletin board outside the Courthouse of Maverick County, Texas, at a place readily accessible to the general public at all times on the 24th day of July 2026, and said notice remained so posted continuously for at least 3 business days preceding the scheduled time of said meeting.

Posted: July 24, 2026, 2:15 A.M./P.M.

Rolando Jasso, County Judge

"The Maverick County Commissioners Court reserves the right to adjourn into closed session at any time during the course of the meeting to discuss any matters listed above should such action be necessary as authorized by the Texas Open Meetings Act, Texas Government Code 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.0725 (Deliberation Regarding Contract Being Negotiated), or 551.087 (Economic Development) and any other provision under Texas Law that permits this governmental body to discuss a matter in a closed session. Action, if any, will be taken in open session."

MAVERICK COUNTY COURTHOUSE ACCESSIBILITY STATEMENT

This meeting site is accessible to disabled persons. There are two (2) disabled persons' vehicle parking spaces reserved at the courthouse parking lot. Entrance to the courthouse is accessible.

XC: Via-Email

County Commissioners
County Clerk
County Tax Assessor Collector
County Treasurer
County Attorney
365th Judicial District Judge
293rd Judicial District Attorney
District Clerk
Department Heads
News Media
County Sheriff
293rd Judicial District Judge

FILED
AT 2:15 O'CLOCK P M

JUL 24 2026

SARA MONTEMAYOR
County Clerk, Maverick County, Texas
By _____ Deputy



REGULAR ITEMS

04

Annual Financial Report

For the Year Ended
September 30, 2025



Maverick County, Texas

500 Quarry Street

Eagle Pass, Texas 78852

MAVERICK COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025

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MAVERICK COUNTY, TEXAS

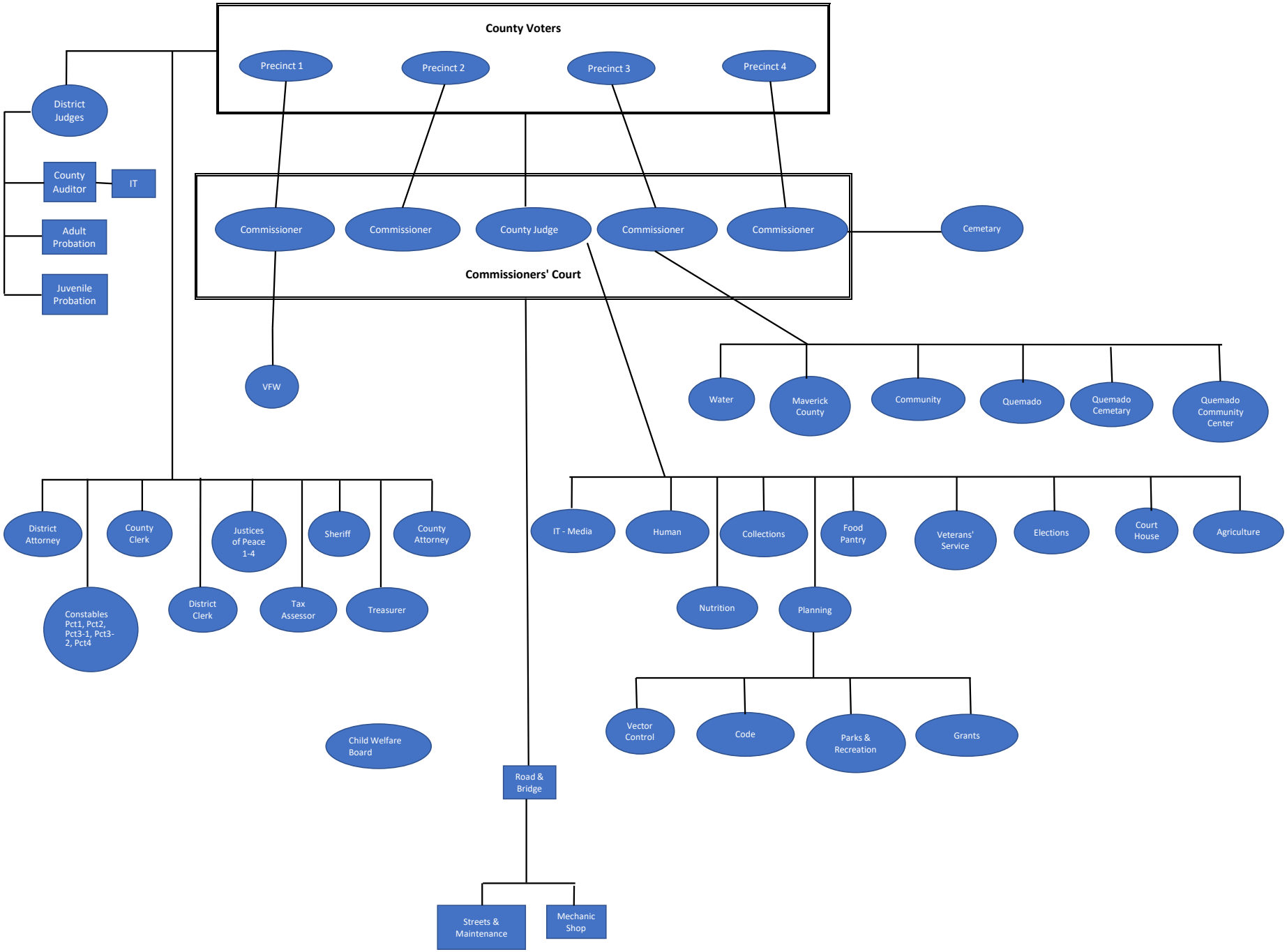
ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025

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Maverick County - Organizational Chart



MAVERICK COUNTY, TEXAS

LIST OF COUNTY COMMISSIONERS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

County Judge..……..……..…..……Ramsey E. Cantu

County Commissioner.……..……..…….Roberto Ruiz

County Commissioner.……..……..……..…..……....Gerardo Morales

County Commissioner.……..……..……..…….Rosanna Rios

County Commissioner.……..…….....…...Olga Ramos

County Auditor……...…..…Gloria M. Barrientos

Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT

To the Honorable Judge and Members
of the Commissioners' Court
Eagle Pass, Texas

Unmodified and Disclaimer of Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Maverick County, Texas (the "County"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Business-type Activities	Unmodified
Aggregate Discretely Presented Component Units	Disclaimer
General Fund	Unmodified
Maverick County Housing Finance Fund	Unmodified
Landfill/Waste Criminal Detention CTR Fund	Unmodified
Water Utility	Unmodified
Aggregate Remaining Fund Information	Unmodified

Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

We do not express an opinion on the financial statements of the aggregate discretely presented component units of the County. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

765 East 7th Street / Brownsville, Texas 78520
Phone (956) 544-7778 Fax (956) 544-8465
Email: alfred.vera@cascoscpa.com

Unmodified Opinions on Governmental Activities, Business-type Activities, Each Major Fund, and Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Maverick County Solid Waste Authority, which represent 67 percent, 70 percent, and 76 percent, respectively, of the assets, net position, and revenues of the business-type activities of the County as of September 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Maverick County Solid Waste Authority, is based solely on the report of the other auditors.

Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

The financial statements of the aggregate discretely presented component units were not made available for audit. The Maverick County Housing Finance Corporation did not prepare financial statements or undergo its required annual audit for the fiscal year ended September 30, 2025. As a result, we were unable to obtain sufficient appropriate audit evidence to determine the amounts and disclosures that should be presented for the aggregate discretely presented component units in the County's financial statements. Because of this scope limitation, we do not express an opinion on the aggregate discretely presented component units.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Auditors' Responsibilities for the Audit of the Aggregate Discretely Presented Component Units

Our responsibility is to conduct an audit of the County's financial statements in accordance with generally accepted auditing standards and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Auditors' Responsibilities for the Audit of the Governmental Activities, the Business-type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefits be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, and the schedule of expenditures of state awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Texas Grant Management Standards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, and the schedule of expenditures of state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC
Brownsville, Texas
June 30, 2026

MAVERICK COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Management's Discussion and Analysis

As management of Maverick County, Texas, we offer readers of Maverick County, Texas' financial statements this narrative overview and analysis of the financial activities of Maverick County, Texas for the fiscal year ended September 30, 2025.

Financial Highlights

- The assets of Maverick County, Texas, exceeded its liabilities at the close of the most recent fiscal year by $42,415,783 (net position). Unrestricted net position was $17,512,280 at year end.

- The government's total net position increased by $1,360,992. This increase is due to the following: An increase in maintenance and operations taxes of $1,055,815, miscellaneous revenue of $1,026,493, and careful budget management.

- Maverick County, Texas' total restricted net position at September 30, 2025 is $9,665,909 or 23%. This is a decrease of $177,123 in restricted net position compared to the 2024 fiscal year.

- Maverick County, Texas' total debt decreased by $3,633,454 (10%) during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Maverick County, Texas' basic financial statements. Maverick County, Texas' basic financial statements comprises three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The *government-wide financial statements* are designed to provide readers with a broad overview of Maverick County, Texas' finances, in a manner like a private-sector business.

The *statement of net position* presents information on all Maverick County, Texas' assets, and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Maverick County, Texas is improving or deteriorating.

The *statement for activities presents* information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of Maverick County, Texas that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities)*.

The governmental activities of Maverick County, Texas include general government, public safety, highways and streets, sanitation, and culture and recreation. The business-type activities of Maverick County, Texas include water system, airport, landfill, and commissary activity.

The government-wide financial statements include only Maverick County, Texas itself (known as the *primary government*.)

The government-wide financial statements can be found on pages 14-15 for this report.

Fund financial statements: A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Maverick County, Texas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All other funds of Maverick County, Texas can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

Maverick County, Texas maintains 65 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road and Bridge Fund, the Debt Service Fund, the American Rescue Plan fund, the Certificate of Obligation Series 2020 and the C/T Series 2021 fund. The other 59 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Maverick County, Texas adopts an annual appropriated budget for its general fund, road and bridge fund, and debt service fund. A budgetary comparison statement has been provided for the general fund, road and bridge fund, and debt service fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on 16-21 of this report.

Proprietary funds: Maverick County, Texas maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Maverick County, Texas uses enterprise funds to account for its Water operations, airport, landfill, and commissary activity.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water operations, airport, landfill, and commissary activity, all of which are major funds of Maverick County, Texas. The basic proprietary fund financial statements can be found on pages 22-24 of this report.

Maverick County, Texas also has agency funds which are totaled on pages 25-26.

Notes to the financial statements: The notes provided additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27-56 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning Maverick County, Texas' progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 57-65 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 66-123 of this report. The single audit section can be found on pages 124-136 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Maverick County, Texas, assets exceeded liabilities by $42,415,783 at the close of the most recent fiscal year. A large portion of Maverick County, Texas' net position (41 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. Maverick County, Texas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Maverick County, Texas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

MAVERICK COUNTY, TEXAS
NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and Other Assets	$ 24,828,855	$ 25,791,493	$ 11,336,361	$ 11,270,167	$ 36,165,216	$ 37,061,660
Capital Assets:	26,133,910	25,196,998	15,742,076	17,006,346	41,875,986	42,203,344
Total Assets	50,962,765	50,988,491	27,078,437	28,276,513	78,041,202	79,265,004
Deferred Outflows of Resources	3,201,631	3,117,906	125,570	113,649	3,327,201	3,231,555
Long-Term Liabilities	27,366,554	31,531,783	5,885,388	5,353,613	33,251,942	36,885,396
Other Liabilities	4,524,540	3,523,795	335,435	500,860	4,859,975	4,024,655
Total Liabilities	31,891,094	35,055,578	6,220,823	5,854,473	38,111,917	40,910,051
Deferred Inflows of Resources	793,960	313,402	46,743	18,451	840,703	331,853
Invested in Capital Assets, Net of Related Debt	1,674,896	(1,861,333)	13,562,698	14,692,352	15,237,594	12,831,019
Restricted	9,665,909	9,843,032	-	-	9,665,909	9,843,032
Unrestricted	10,138,537	10,755,718	7,373,743	7,824,886	17,512,280	18,580,604
Total Net Position	$ 21,479,342	$ 18,737,417	$ 20,936,441	$ 22,517,238	$ 42,415,783	$ 41,254,655

An additional portion of Maverick County, Texas' net position (23 percent) represents resources that are subject to external restrictions on how they may be used. Unrestricted net position was $17,512,280 at year's end.

At the end of the current fiscal year and the prior year, Maverick County, Texas was able to report positive balances in all three categories of net position, both for the government, as well as for its separate governmental and business-type activities.

Maverick County, Texas' total restricted net position at September 30, 2025 is $9,665,909 or 23%. This is a decrease of $177,123 in restricted net position compared to the 2024 fiscal year.

The government's total net position increased by $1,360,992. This increase is due to the following: An increase in maintenance and operations taxes of $1,055,815, miscellaneous revenue of $1,026,493, and careful budget management.

Governmental activities: Governmental activities increased Maverick County, Texas' net position by $1,907,108, thereby accounting for 15% of the total growth in the net position of Maverick County, Texas. This increase is due to the following: An increase in Operating Grants and Contributions and careful budget management.

MAVERICK COUNTY, TEXAS
CHANGE IN NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for Services	$ 1,643,723	$ 3,500,673	$ 3,171,422	$ 3,303,754	$ 4,815,145	$ 6,804,427
Operating Grants and Contributions	8,280,182	7,593,626	-	-	8,280,182	7,593,626
General Revenues:						
Maintenance and Operations Taxes	18,010,723	16,954,908	-	-	18,010,723	16,954,908
Sales Taxes	9,078,535	9,382,546	-	-	9,078,535	9,382,546
Other Taxes	86,758	75,221	-	-	86,758	75,221
Unrestricted Investment Earnings	445,409	439,897	231,850	202,888	677,259	642,785
Miscellaneous	4,141,812	2,777,939	3,733	341,113	4,145,545	3,119,052
Total Revenue	41,687,142	40,724,810	3,407,005	3,847,755	45,094,147	44,572,565
Expenses:						
General Administration	7,764,018	4,913,148	-	-	7,764,018	4,913,148
Legal	707,215	733,236	-	-	707,215	733,236
Judicial	4,103,522	3,900,495	-	-	4,103,522	3,900,495
Financial Administration	2,525,506	2,327,655	-	-	2,525,506	2,327,655
Public Facilities	409,267	224,628	-	-	409,267	224,628
Public Safety	12,955,797	12,647,914	-	-	12,955,797	12,647,914
Culture and Recreation	872,006	764,172	-	-	872,006	764,172
Health and Welfare	1,673,788	1,419,963	-	-	1,673,788	1,419,963
Conservation - Agriculture	1,672,974	1,616,805	-	-	1,672,974	1,616,805
Public Transportation	3,549,224	3,466,753	-	-	3,549,224	3,466,753
Interest and Fiscal Charges	913,798	1,024,646	-	-	913,798	1,024,646
Business-Type Activities	-	-	5,841,809	4,242,824	5,841,809	4,242,824
Total Expenses	37,147,115	33,039,415	5,841,809	4,242,824	42,988,924	37,282,239
Increase in Net Position Before Transfers and Special Items	4,540,027	7,685,395	(2,434,804)	(395,069)	2,105,223	7,290,326
Transfers	(2,632,919)	(2,433,885)	1,888,688	1,695,821	(744,231)	(738,064)
Increase in Net Position	1,907,108	4,906,728	(546,116)	1,679,367	1,360,992	6,586,095
Net Position at 09/30/2024	18,737,417	13,982,099	22,517,238	20,837,871	41,254,655	34,819,970
Error Corrections	834,817	(151,410)	(1,034,681)	-	(199,864)	(151,410)
Net Position at 09/30/2024 - Restated	19,572,234	13,830,689	21,482,557	20,837,871	41,054,791	34,668,560
Net Position at 09/30/2025	$ 21,479,342	$ 18,737,417	$ 20,936,441	$ 22,517,238	$ 42,415,783	$ 41,254,655

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions
Primary Government			
Government Activities:			
General Administration	$ 7,764,018	$ 1,643,723	$ 1,203,986
Legal	707,215	-	4,873,867
Judicial	4,103,522	-	-
Financial Administration	2,525,506	-	939,758
Public Facilities	409,267	-	46,795
Public Safety	12,955,797	-	470,516
Culture and Recreation	872,006	-	7,500
Health and Welfare	1,673,788	-	441,814
Conservation - Agriculture	1,672,974	-	20,946
Public Transportation	3,549,224	-	-
Interest and Fiscal Charges	913,798	-	275,000
Total Government Activities	$ 37,147,115	$ 1,643,723	$ 8,280,182

Revenues by Source - Governmental Activities

	Revenues	Percentage
Charges for Services	$ 1,643,723	3.94%
Operating Grants and Contributions	8,280,182	19.86%
Maintenance and Operations Taxes	18,010,723	43.20%
Sales Taxes	9,078,535	21.78%
Other Taxes	86,758	0.21%
Unrestricted Investment Earnings	445,409	1.07%
Miscellaneous	4,141,812	9.94%
	$ 41,687,142	100.00%

Except as provided above, increases and/or decreases in expenses closely paralleled inflation and growth in the demand for services.

Business-type activities: Business-type activities decreased Maverick County, Texas' net position by $546,116, accounting for 7 percent of the total decrease in the government's net position. Key elements of this decrease was an increase in expenditures.

Functions/Programs	Expenses	Charges for Services
Primary Government		
Business-Type Activities:		
Water	$ 1,201,069	$ 563,753
MCSWA	4,203,435	2,407,366
Non-major	437,305	200,303
Total Business-Type Activities	$ 5,841,809	$ 3,171,422

Revenues by Source - Business-Type Activities

	Revenues	Percentage
Charges for Services	$ 3,171,422	59.89%
Unrestricted Investment Earnings	231,850	4.38%
Transfers	1,888,688	35.66%
Miscellaneous	3,733	0.07%
	$ 5,295,693	100%

Financial Analysis of the Government's Funds

As noted earlier, Maverick County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus of Maverick County, Texas' *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Maverick County, Texas' financing requirements. Unreserved *fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Maverick County, Texas' governmental funds reported combined ending fund balances of $16,430,837, a decrease of $2,436,604 in comparison with the prior year. U*nassigned fund balance* is $6,756,564 or 41%. The remainder of fund balance of $9,674,273 is restricted to indicate that it is not available for new spending because it has already been committed or non-spendable.

The general fund is the chief operating fund of Maverick County, Texas. At the end of the current fiscal year unassigned fund balance of the general fund was $6,721,353 , while total fund balance was $6,729,717. The fund balance of Maverick County, Texas' general fund decreased by $1,223,250 during the current fiscal year. This decrease is due to an increase in expenditures.

At the end of the current fiscal year unassigned fund balance of the Maverick County Housing Finance fund was $5,567, while total fund balance reached $5,567. The fund balance of Maverick County, Texas' Housing Finance fund increased by $5,567 during the current fiscal year. This increase is a result of transfers in and out.

At the end of the current fiscal year unassigned fund balance of the Landfill/Waste Criminal Detention CTR fund was $31,427, while total fund balance reached $31,427. The fund balance of Maverick County, Texas' Landfill/Waste Criminal Detention CTR fund increased by $9,926 during the current fiscal year. This increase was due to investment earnings.

Proprietary funds: Maverick County, Texas' proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water Fund amounted to ($219,522), those for the MCSWA Fund amounted to $7,202,740, those for the Airport Fund amounted to $359,056, and those for the Commissary Fund amounted to $31,469. The total increase/(decrease) in net position was ($1,667,604) for the Water Fund, $343,098 for the MCSWA Fund, ($236,999) for the Airport Fund, and ($19,292) for the Commissary Fund.

General Fund Budgetary Highlights

During the year there was a $4,998 decrease in appropriations between the original and final amended budget. The largest changes were in transfers out which increased by $318,696 and transfers in which decreased by $63,951.

Capital Asset and Debt Administration:

Capital assets: Maverick County, Texas' investment in capital assets for its governmental and business-type activities as of September 30, 2025, amounts to $41,875,986 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, and park facilities.

MAVERICK COUNTY, TEXAS
CAPITAL ASSETS

	Governmental Activities: Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 4,151,953	$ 4,151,953	$380,128	$ 380,128	$ 4,532,081	$ 4,532,081
Buildings and improvements	20,744,822	19,259,062	11,766,943	11,728,022	32,511,765	30,987,084
Landfill cell one, two and three	-	-	8,443,551	8,443,551	8,443,551	8,443,551
Machinery and equipment	15,449,874	14,187,234	8,382,116	7,368,802	23,831,990	21,556,036
Infrastructure	9,591,938	9,410,813	2,035,083	2,000,398	11,627,021	11,411,211
Intangible	296,219	296,219	-	-	296,219	296,219
Landfill permit	-	-	2,175,361	2,175,361	2,175,361	2,175,361
Water Rights	-	-	761,400	761,400	761,400	761,400
Total	$ 50,234,806	$ 47,305,281	$ 33,944,582	$ 32,857,662	$ 84,179,388	$ 80,162,943

Additional information on Maverick County, Texas' capital assets can be found in note IV. D on page 39 and 40 of this report.

Long-term debt: At the end of the current fiscal year, Maverick County, Texas had total bonded debt of $27,472,668. Of this amount, $27,472,668 comprises debt backed by the full faith and credit of the government.

	Beginning Balance	Reductions	Ending Balance	Due Within One Year	Due After One Year
Governmental Activities:					
General Obligation Bonds	$ 25,179,000	$ 1,879,000	$ 23,300,000	$ 1,950,000	$ 21,350,000
Tax Notes	2,806,304	813,014	1,993,290	851,650	1,141,640
	27,985,304	2,692,014	25,293,290	2,801,650	22,491,640
Business-Type Activities:					
General Obligation Bonds	1,932,000	34,000	1,898,000	35,000	1,863,000
Right-To-Use Leases	381,994	100,616	281,378	107,226	174,152
Grand Total	$ 30,299,298	$ 2,826,630	$ 27,472,668	$ 2,943,876	$ 24,528,792

Maverick County, Texas' bonded debt decrease by $2,826,630 during the current fiscal year.

Additional information on Maverick County, Texas' long-term debt can be found in note IV. G on pages 41-44 of this report.

Outlook

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which may negatively affect the financial position, results of operations and cash flows of the County. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

Requests for Information

This financial report is designed to provide a general overview of Maverick County, Texas' finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Maverick County Auditor, 370 N. Monroe St. Ste.1, Eagle Pass, TX 78852.

MAVERICK COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2025

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	$ 23,704,458	$ 10,743,130	$ 34,447,588
Taxes receivable (net of allowances)	3,347,502	-	3,347,502
Accounts receivable	1,535,277	534,982	2,070,259
Internal balances	(7,373,308)	53,720	(7,319,588)
Due from fiduciary funds	192,789	-	192,789
Due from other governments	3,336,831	-	3,336,831
Prepaid items	8,364	-	8,364
Net Pension Asset	76,942	4,529	81,471
Capital assets:			
Land	4,151,953	380,128	4,532,081
Buildings and improvements	20,744,822	11,766,943	32,511,765
Landfill cell one, two and three	-	8,443,551	8,443,551
Machinery and equipment	15,449,874	8,382,116	23,831,990
Infrastructure	9,591,938	2,035,083	11,627,021
Intangible	296,219	-	296,219
Landfill permit	-	2,175,361	2,175,361
Water rights	-	761,400	761,400
Less: accumulated depreciation	(24,100,896)	(18,202,506)	(42,303,402)
Total capital assets	26,133,910	15,742,076	41,875,986
Total assets	50,962,765	27,078,437	78,041,202
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pension	2,037,569	119,958	2,157,527
Deferred outflows related to OPEB	95,312	5,612	100,924
Deferred loss on refunding	1,068,750	-	1,068,750
Total deferred outflows of resources	3,201,631	125,570	3,327,201
LIABILITIES			
Accounts payable	3,079,241	208,665	3,287,906
Accrued liabilities	818,855	59,136	877,991
Accrued interest payable	59,848	-	59,848
Other payables	246,959	-	246,959
Due to fiduciary funds	95,723	-	95,723
Due to other governments	192,883	42,085	234,968
Due to others	26,031	25,549	51,580
Noncurrent liabilities:			
Due within one year	2,801,650	142,226	2,943,876
Due in more than one year	23,958,340	5,707,452	29,665,792
Net OPEB liability	606,564	35,710	642,274
Total liabilities	31,891,094	6,220,823	38,111,917
DEFERRED INFLOW OF RESOURCES			
Deferred inflows related to pension	604,729	35,602	640,331
Deferred inflows related to OPEB	189,231	11,141	200,372
Total deferred inflows of resources	793,960	46,743	840,703
NET POSITION			
Net investment in capital assets	1,674,896	13,562,698	15,237,594
Restricted:			
Interest and sinking	1,493,775	-	1,493,775
Federal and state programs	7,142,730	-	7,142,730
Capital projects	1,029,404	-	1,029,404
Unrestricted	10,138,537	7,373,743	17,512,280
Total net position	$ 21,479,342	$ 20,936,441	$ 42,415,783

The accompanying notes are an integral part of these financial statements.

EXHIBIT B-1

MAVERICK COUNTY, TEXAS

STATEMENT OF ACTIVITIES

SEPTEMBER 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Primary Government: Governmental Activities	Net (Expense) Revenues and Changes in Net Position: Primary Government: Business-type Activities	Net (Expense) Revenues and Changes in Net Position: Primary Government: Total
Primary government						
Governmental activities:						
General government	$ 7,764,018	$ 1,643,723	$ 1,203,986	$ (4,916,309)	$ -	$ (4,916,309)
Legal	707,215	-	4,873,867	4,166,652	-	4,166,652
Judicial	4,103,522	-	-	(4,103,522)	-	(4,103,522)
Financial administration	2,525,506	-	939,758	(1,585,748)	-	(1,585,748)
Public facilities	409,267	-	46,795	(362,472)	-	(362,472)
Public safety	12,955,797	-	470,516	(12,485,281)	-	(12,485,281)
Culture and recreation	872,006	-	7,500	(864,506)	-	(864,506)
Health and welfare	1,673,788	-	441,814	(1,231,974)	-	(1,231,974)
Conservation - agriculture	1,672,974	-	20,946	(1,652,028)	-	(1,652,028)
Public transportation	3,549,224		-	(3,549,224)	-	(3,549,224)
Interest and fiscal charges	913,798	-	275,000	(638,798)	-	(638,798)
Total governmental activities	37,147,115	1,643,723	8,280,182	(27,223,210)	-	(27,223,210)
Business-type activities:						
Water utility	1,201,069	563,753	-	-	(637,316)	(637,316)
Maverick county solid waste authority	4,203,435	2,407,366	-	-	(1,796,069)	(1,796,069)
Non-major proprietary funds	437,305	200,303	-	-	(237,002)	(237,002)
Total business-type activities	5,841,809	3,171,422	-	-	(2,670,387)	(2,670,387)
Total primary government	$ 42,988,924	$ 4,815,145	$ 8,280,182	(27,223,210)	(2,670,387)	(29,893,597)
		General revenues:				
		Taxes:				
		Property		18,010,723	-	18,010,723
		Sales		9,078,535	-	9,078,535
		Other		86,758	-	86,758
		Investment earnings		445,409	231,850	677,259
		Transfers		(1,888,688)	1,888,688	-
		Transfers to fiduciary funds		(744,231)	-	(744,231)
		Miscellaneous		4,141,812	3,733	4,145,545
		Total general revenue		29,130,318	2,124,271	31,254,589
		Change in net position		1,907,108	(546,116)	1,360,992
		Net position, beginning, as previously stated		18,737,417	22,517,238	41,254,655
		Error correction		834,817	(1,034,681)	(199,864)
		Net position, beginning, restated		19,572,234	21,482,557	41,054,791
		Net position, ending		$ 21,479,342	$ 20,936,441	$ 42,415,783

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-1

MAVERICK COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	General	Maverick County Housing Finance	Landfill/Waste Criminal Detention CTR
ASSETS			
Cash & cash equivalents	$ 6,301,990	$ 7,328,341	$ 31,427
Taxes receivables (net of allowance)	2,224,235	-	-
Accounts receivable	928,534	-	-
Due from other funds	438,816	-	400,000
Due from other government	1,583,369	-	-
Prepaids	8,364	-	-
Total assets	$ 11,485,308	$ 7,328,341	$ 431,427
LIABILITIES			
Accounts payable	$ 1,317,967	$ -	$ -
Accrued liabilities	505,684	3,186	-
Other payables	-	-	-
Due to other funds	680,732	7,319,588	400,000
Due to other governments	9,892	-	-
Due to others	12,081	-	-
Unearned revenue	5,000	-	-
Total liabilities	2,531,356	7,322,774	400,000
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	2,224,235	-	-
Total deferred inflows of resources	2,224,235	-	-
FUND BALANCES			
Nonspendable	8,364	-	-
Restricted:			
Retirement of long-term debt	-	-	-
Federal or state funds	-	-	-
Capital projects	-	-	-
Unassigned	6,721,353	5,567	31,427
Total fund balances	6,729,717	5,567	31,427
Total liabilities, deferred inflows and fund balances	$ 11,485,308	$ 7,328,341	$ 431,427

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-1

MAVERICK COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS		
Cash & cash equivalents	$ 10,042,700	$ 23,704,458
Taxes receivables (net of allowance)	1,123,267	3,347,502
Accounts receivable	97,861	1,026,395
Due from other funds	690,336	1,529,152
Due from other government	1,753,462	3,336,831
Prepaids	-	8,364
Total assets	$ 13,707,626	$ 32,952,702
LIABILITIES		
Accounts payable	$ 1,761,274	$ 3,079,241
Accrued liabilities	309,985	818,855
Other payables	246,959	246,959
Due to other funds	405,074	8,805,394
Due to other governments	182,991	192,883
Due to others	13,950	26,031
Unearned revenue	-	5,000
Total liabilities	2,920,233	13,174,363
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	1,123,267	3,347,502
Total deferred inflows of resources	1,123,267	3,347,502
FUND BALANCES		
Nonspendable	-	8,364
Restricted:		
Retirement of long-term debt	1,493,775	1,493,775
Federal or state funds	7,142,730	7,142,730
Capital projects	1,029,404	1,029,404
Unassigned	(1,783)	6,756,564
Total fund balances	9,664,126	16,430,837
Total liabilities, deferred inflows and fund balances	$ 13,707,626	$ 32,952,702

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-2

MAVERICK COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2025

Amounts reported for governmental activities in the statement of net position (A-1) are different because:		
Fund Balances - Governmental Funds --- total governmental funds (C-1)		$ 16,430,837
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		26,133,910
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		3,796,536
Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.		
Bonds payable	$ (23,300,000)	
Tax note payable	(1,993,290)	
Premium on bonds	(234,474)	
Net OPEB obligation	(606,564)	
Net pension liability	76,942	
Deferred outflow related to pension	2,037,569	
Deferred outflow related to OPEB	95,312	
Deferred loss on refunding	1,068,750	
Deferred inflow related to pension	(604,729)	
Deferred inflow related to OPEB	(189,231)	
Compensated absences	(1,232,226)	
Total long-term liabilities		(24,881,941)
Net position of governmental activities		$ 21,479,342

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-3

MAVERICK COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General	Maverick County Housing Finance	Landfill/Waste Criminal Detention CTR
REVENUES			
Property taxes	$ 13,934,197	$ -	$ -
Sales taxes	4,750,608	-	4,327,927
Other taxes	86,758	-	-
Intergovernmental	241,669	-	-
Licenses and permits	41,996	-	-
Charges for services	237,628	-	-
Fines and forfeitures	877,502	-	-
Investment earnings	200,682	-	9,926
Miscellaneous	4,076,051	-	-
Total revenues	24,447,091	-	4,337,853
EXPENDITURES			
General administration	7,339,748	-	-
Legal	415,865	-	-
Judicial	2,936,561	-	-
Financial administration	2,355,547	57,881	-
Public facilities	341,337	-	-
Public safety	8,129,898	-	-
Culture and recreation	730,455	-	-
Health and welfare	512,974	-	-
Conservation - agriculture	1,598,804	-	-
Public transportation	-	-	-
Capital outlay	135,067	-	-
Debt Service			
Principal	163,014	-	-
Interest	33,866	-	-
Other fees	-	-	-
Total expenditures	24,693,136	57,881	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(246,045)	(57,881)	4,337,853
OTHER FINANCING SOURCES (USES)			
Settlements and insurance claims	34,537	-	-
Transfer in	2,850,096	84,594	-
Transfer out (uses)	(4,420,777)	(21,146)	(4,327,927)
Total other financing sources (uses)	(1,536,144)	63,448	(4,327,927)
NET CHANGE IN FUND BALANCES	(1,782,189)	5,567	9,926
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	7,952,967	-	21,501
ERROR CORRECTION	558,939	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	8,511,906	-	21,501
FUND BALANCES, END OF YEAR	$ 6,729,717	$ 5,567	$ 31,427

The accompanying notes are an integral part of these financial statements.

MAVERICK COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES		
Property taxes	$ 3,762,345	$ 17,696,542
Sales taxes	-	9,078,535
Other taxes	-	86,758
Intergovernmental	8,038,513	8,280,182
Licenses and permits	-	41,996
Charges for services	301,128	538,756
Fines and forfeitures	76,999	954,501
Investment earnings	234,801	445,409
Miscellaneous	65,761	4,141,812
Total revenues	12,479,547	41,264,491
EXPENDITURES		
General administration	737,133	8,076,881
Legal	260,034	675,899
Judicial	984,009	3,920,570
Financial administration	-	2,413,428
Public facilities	49,800	391,137
Public safety	4,245,728	12,375,626
Culture and recreation	101,994	832,449
Health and welfare	1,086,644	1,599,618
Conservation - agriculture	-	1,598,804
Public transportation	3,390,996	3,390,996
Capital outlay	2,683,398	2,818,465
Debt Service		
Principal	2,529,000	2,692,014
Interest	795,000	828,866
Other fees	400	400
Total expenditures	16,864,136	41,615,153
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(4,384,589)	(350,662)
OTHER FINANCING SOURCES (USES)		
Settlements and insurance claims	-	34,537
Transfer in	4,026,622	6,961,312
Transfer out (uses)	(824,381)	(9,594,231)
Total other financing sources (uses)	3,202,241	(2,598,382)
NET CHANGE IN FUND BALANCES	(1,182,348)	(2,949,044)
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	10,892,973	18,867,441
ERROR CORRECTION	(46,499)	512,440
FUND BALANCES, BEGINNING OF YEAR, RESTATED	10,846,474	19,379,881
FUND BALANCES, END OF YEAR	$ 9,664,126	$ 16,430,837

The accompanying notes are an integral part of these financial statements.

EXHIBIT C-4

MAVERICK COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Amounts reported for governmental activities in the statement of activities (B-1) are different because:		
Net change in fund balances --- total governmental funds (C-3)		$ (2,949,044)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay	$ 2,262,747	
Depreciation expense	(1,648,212)	
Net adjustment		614,535
Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.		
Bond payments	1,879,000	
Tax notes	813,014	
Net adjustment		2,692,014
Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.		
Compensated absences	(91,766)	
OPEB cost	(20,439)	
Pension cost	1,358,226	
Amortization of deferred loss on refunding bonds	(118,750)	
Amortization of bond premium	26,053	
Net adjustment		1,153,324
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	$ 396,279	
Net adjustment		396,279
Change in net position of governmental activities (B-1)		$ 1,907,108

The accompanying notes are an integral part of these financial statements.

EXHIBIT D-1

MAVERICK COUNTY, TEXAS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

SEPTEMBER 30, 2025

	Business-type Activities				
	(Major) Water Utility Fund	(Major) Maverick County Solid Waste Authority	(Non-Major) Airport Fund	(Non-Major) Commissary Fund	Total Proprietary Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 352,293	$ 9,924,900	$ 434,468	$ 31,469	$ 10,743,130
Accounts receivable	20,977	514,005	-	-	534,982
Due from other funds	-	400,000	150	-	400,150
Total current assets	373,270	10,838,905	434,618	31,469	11,678,262
Noncurrent assets:					
Land, plant and equipment, net	7,963,573	7,628,717	149,786	-	15,742,076
Net pension asset	1,109	2,922	498	-	4,529
Total noncurrent assets	7,964,682	7,631,639	150,284	-	15,746,605
Total assets	8,337,952	18,470,544	584,902	31,469	27,424,867
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows related to pensions	27,051	80,754	12,153	-	119,958
Deferred outflows related to OPEB	2,087	2,588	937	-	5,612
Total deferred outflows of resources	29,138	83,342	13,090	-	125,570
LIABILITIES					
Current liabilities:					
Accounts payable	135,103	4,349	69,213	-	208,665
Accrued liabilities	16,724	37,482	4,930	-	59,136
Due to other funds	346,430	-	-	-	346,430
Due to other governments	42,085	-	-	-	42,085
Due to others	25,549	-	-	-	25,549
Right-to-use lease payable - current	-	107,226	-	-	107,226
Bonds payable - current	35,000	-	-	-	35,000
Total current liabilities	600,891	149,057	74,143	-	824,091
Noncurrent liabilities:					
Right-to-use lease payable	-	174,152	-	-	174,152
Bonds payable	1,863,000	-	-	-	1,863,000
Compensated absences	36,973	67,157	5,943	-	110,073
OPEB liability	8,730	23,058	3,922	-	35,710
Accrued landfill closure and postclosure care costs	-	3,560,227	-	-	3,560,227
Total noncurrent liabilities	1,908,703	3,824,594	9,865	-	5,743,162
Total liabilities	2,509,594	3,973,651	84,008	-	6,567,253
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	8,721	22,963	3,918	-	35,602
Deferred inflows related to OPEB	2,724	7,193	1,224	-	11,141
Total deferred inflows of resources	11,445	30,156	5,142	-	46,743
NET POSITION					
Net investment in capital assets	6,065,573	7,347,339	149,786	-	13,562,698
Unrestricted	(219,522)	7,202,740	359,056	31,469	7,373,743
Total net position	$ 5,846,051	$ 14,550,079	$ 508,842	$ 31,469	$ 20,936,441

The accompanying notes are an integral part of these financial statements.

EXHIBIT D-2

MAVERICK COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Business-type Activities				
	(Major) Water Utility Fund	(Major) Maverick County Solid Waste Authority	(Non-Major) Airport Fund	(Non-Major) Commissary Fund	Total Proprietary Funds
OPERATING REVENUES					
Fees and charges for services	$ 563,753	$ 2,407,366	$ 5,825	$ 194,478	$ 3,171,422
Miscellaneous income	87	3,646	-	-	3,733
Total operating revenues	563,840	2,411,012	5,825	194,478	3,175,155
OPERATING EXPENSES					
Personnel and related services	327,176	1,077,810	148,551	-	1,553,537
Materials and supplies	241,461	30,677	12,255	-	284,393
Other services and charges	262,583	1,360,546	56,801	213,770	1,893,700
Closure and post closure care costs (recovery)	-	750,065	-	-	750,065
Depreciation and amortization	317,186	962,396	5,928	-	1,285,510
Total operating expenses	1,148,406	4,181,494	223,535	213,770	5,767,205
OPERATING INCOME (LOSS)	(584,566)	(1,770,482)	(217,710)	(19,292)	(2,592,050)
NONOPERATING REVENUES (EXPENSES)					
Interest income	11,322	207,594	12,934	-	231,850
Interest and fiscal charges	(52,663)	(21,941)	-	-	(74,604)
Total nonoperating revenues (expenses)	(41,341)	185,653	12,934	-	157,246
Income before transfers	(625,907)	(1,584,829)	(204,776)	(19,292)	(2,434,804)
Transfers in	23,984	4,327,927	11,346	-	4,363,257
Transfers (out)	-	(2,400,000)	(74,569)	-	(2,474,569)
CHANGE IN NET POSITION	(601,923)	343,098	(267,999)	(19,292)	(546,116)
NET POSITION, BEGINNING	7,513,655	14,206,981	745,841	50,761	22,517,238
ERROR CORRECTION	(1,065,681)	-	31,000	-	(1,034,681)
NET POSITION, BEGINNING, RESTATED	6,447,974	14,206,981	776,841	50,761	21,482,557
NET POSITION, ENDING	$ 5,846,051	$ 14,550,079	$ 508,842	$ 31,469	$ 20,936,441

The accompanying notes are an integral part of these financial statements.

EXHIBIT D-3

MAVERICK COUNTY, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Business-type Activities				
	(Major) Water Utility Fund	(Major) Maverick County Solid Waste Authority	(Non-Major) Airport Fund	(Non-Major) Commissary Fund	Total Proprietary Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ 560,101	$ 2,221,539	$ 36,825	$ 194,478	$ 3,012,943
Disbursed for goods and services to suppliers	(335,508)	(1,121,868)	(159,050)	-	(1,616,426)
Disbursed for personnel services	(418,854)	(1,744,574)	(3,958)	(213,770)	(2,381,156)
Net cash provided by operating activities	(194,261)	(644,903)	(126,183)	(19,292)	(984,639)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Cash received from other funds	153	400,000	29,829	-	429,982
Cash paid to other funds	86,653	-	-	-	86,653
Cash paid to other governments	26,570	-	-	-	26,570
Transfer from other funds	23,984	4,327,927	11,346	-	4,363,257
Transfers to other funds	-	(2,400,000)	(74,569)	-	(2,474,569)
Net cash provided (used) by noncapital financing activities	137,360	2,327,927	(33,394)	-	2,431,893
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(121,389)	(926,611)	(38,921)	-	(1,086,921)
Principal paid on long-term debt	(34,000)	(100,616)	-	-	(134,616)
Interest and bond costs paid on long-term debt	(52,663)	(21,941)	-	-	(74,604)
Net cash used for capital and related financing activities	(208,052)	(1,049,168)	(38,921)	-	(1,296,141)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	11,322	207,594	12,934	-	231,850
Net cash provided by investing activities	11,322	207,594	12,934	-	231,850
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(253,631)	841,450	(185,564)	(19,292)	382,963
CASH AND CASH EQUIVALENTS, BEGINNING	605,924	9,083,450	620,032	50,761	10,360,167
CASH AND CASH EQUIVALENTS, ENDING	$ 352,293	$ 9,924,900	$ 434,468	$ 31,469	$ 10,743,130
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income	$ (584,566)	$ (1,770,482)	$ (217,710)	$ (19,292)	$ (2,592,050)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	317,186	962,396	5,928	-	1,285,510
Decrease (increase) in receivables	(5,864)	(189,473)	-	-	(195,337)
Decrease (increase) in due from other governments	-	-	31,000	-	31,000
Decrease (increase) in deferred outflows-pension	(2,625)	(7,569)	(1,727)	-	(11,921)
Increase (decrease) in accounts payable	85,190	(353,351)	65,098	-	(203,063)
Increase (decrease) in accrued liabilities	2,022	6,748	173	-	8,943
Increase (decrease) in accrued landfill closure and postclosure care costs	-	750,065	-	-	750,065
Increase (decrease) in due to others	2,125	-	-	-	2,125
Increase (decrease) in net pension & OPEB liability	(20,781)	(65,602)	(8,749)	-	(95,132)
Increase (decrease) in deferred inflows-pension	7,296	17,632	3,364	-	28,292
Increase (decrease) in compensated absences	5,756	4,733	(3,560)	-	6,929
Total adjustments	390,305	1,125,579	91,527	-	1,607,411
Net cash provided by operating activities	$ (194,261)	$ (644,903)	$ (126,183)	$ (19,292)	$ (984,639)

The accompanying notes are an integral part of these financial statements.

EXHIBIT E-1

MAVERICK COUNTY, TEXAS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

SEPTEMBER 30, 2025

	Custodial Fund
ASSETS	
Cash and investments	$ 8,937,691
Accounts receivable	158,335
Due from other funds	95,723
Due from other governments	10,065
Total assets	$ 9,201,814
LIABILITIES	
Accounts payable	$ 126,132
Accrued liabilities	1,255,800
Other payables	313,314
Due to other funds	192,789
Due to other governments	5,226
Due to others	179,537
Total liabilities	2,072,798
NET POSITION	
Restricted for:	
Individuals, Organizations, and other Governments	7,129,016
Total net position	$ 7,129,016

The accompanying notes are an integral part of these financial statements.

EXHIBIT E-2

MAVERICK COUNTY, TEXAS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

SEPTEMBER 30, 2025

	Custodial Fund
ADDITIONS	
Contributions:	
Contribution from others	$ 50,798,913
Total Contributions	50,798,913
Investment earnings:	
Interest	94,911
Total Investment Earnings	94,911
Total additions	50,893,824
DEDUCTIONS	
Distributions to others	53,844,311
Total deductions	53,844,311
Change in net position	(2,950,487)
Transfer in	767,924
Transfer (out)	(23,693)
Net position, beginning, as previously stated	9,358,476
Error correction	(23,204)
Net position, beginning, restated	9,335,272
Net position - ending	$ 7,129,016

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Maverick County, Texas ("County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

1. Reporting Entity

Maverick County operates under a County Judge – Commissioners' Court type of government and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services. The accounting policies of Maverick County, Texas, (the County) conform to generally accepted accounting principles. The County also applies all relevant Government Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies.

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

As required by GAAP, the financial statements of the reporting entity include those of the County (the primary government) and its component units in conformity with GASB Statement No. 14, The Financial Reporting Entity ("GASB 14"), as amended.

In accordance with these standards, a financial reporting entity consists of the primary government and its component units. Component units are legally separate entities for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading. Blended component units, although legally separate entities, are, in substance, part of the County's operations, so data from these units are combined with data of the County. Each discretely presented component unit, on the other hand, is reported in a separate column titled "Component Units" on the combined statements to emphasize that it is legally separate from the government.

The criteria used to determine whether an organization is a component unit of the County and whether it is a discretely presented or a blended component unit includes: financial accountability of the County for the component unit, whether the County appoints a voting majority of the entity's governing board, the ability to impose the County's will on the component unit, fiscal dependency criterion, if it is a financial benefit to or burden on the County, and whether services are provided entirely or almost entirely to the primary government.

A. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements
The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

Fiduciary funds are excluded from the government-wide presentation of financial statements.

Fund Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The fund financial statements provide information about the government's funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category.

The County reports the following major governmental funds:

General Fund is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Maverick County Housing Finance Fund used to account for all financial activity related to the County's administrative support of the MCHFC. This fund captures the expenditures incurred by the County for accounting, financial reporting, and oversight services provided to the MCHFC. Activity in this fund ensures transparent tracking of costs, proper allocation of County resources, and compliance with state and component-unit reporting requirements.

Landfill/Waste Criminal Detention CTR Fund is used to receive sales tax for the operations of the Maverick County Solid Waste Authority, Inc. as approved.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for funds that are restricted as to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

Capital Projects Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

C/T Series 2021
C.O. Series 2020

Proprietary Funds – distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprises; Water Utility Fund, MCSWA, Airport Fund and Commissary Fund; are charges to customers for sales and services. The County also recognizes as operating revenues the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the enterprise fund and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The following is the description of the Proprietary Funds of the County:

Enterprise Funds – are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by pledge of the net revenues, (b) has third party requirements that the costs, be of providing services including capital costs, be recovered with fees and charges or (c) has pricing policy designed for the fees and charges to recover similar costs. The County may additionally elect to treat another County business similarly.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fiduciary Funds – Custodial funds are used to account for the assets that are held for the benefit of others or as an agent for individuals, private organizations, other governmental units, and/or other funds. Custodial funds are custodial in nature and do not involve measurement of results of operations.

Blended Component Units – In 2019, the County implemented GASB Statement No. 80, Blending Requirements for Certain Component Units- An Amendment of GASB Statements No. 14. Using the criteria of GASB Statement No. 80 as outlined below, potential component units were evaluated for inclusion in, or exclusion from, the reporting entity, whether the organizations were financially accountable or not, and were further evaluated for financial statement presentation. It was determined that all component units of the County continued to be blended as though they are part of the County.

GASB Statement No. 80 This Statement establishes an additional blending requirement for the financial statement presentation of component units. This Statement applies to all state and local governments. This Statement applies to component units that are organized as not-for profit corporations in which the primary government is the sole corporate member. This Statement does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, Determining Whether Certain Organizations Are Component Units. This Statement amends Statement No. 14, The Financial Reporting Entity, paragraph 53, and Implementation Guide No. 2015-1, Question 4.30.1.

A component unit should be included in the reporting entity financial statements using the blending method if the component unit is organized as a not-for-profit corporation in which the primary government is the sole corporate member, 1 as identified in the component unit's articles of incorporation or bylaws, and the component unit is included in the financial reporting entity pursuant to the provisions in paragraphs 21−37 of Statement 14, as amended. Predicated upon the application of the criteria outlined above, the following is a brief overview of component units included in the reporting entity.

These financial statements include two blended component units, the MCSWA and the Child Welfare Board, and a brief description is presented below:

Maverick County Solid Waste Authority – On August 10, 2009 the Maverick County Commissioners' Court approved creation of Maverick County Solid Waste Authority (MCSWA) (a Texas non-profit corporation) for the purpose of operating the County's type I landfill. This corporation was formed pursuant to the Texas Transportation Code which authorizes the corporation to assist and act on behalf of Maverick County to accomplish any governmental purpose of Maverick County. The bylaws of the corporation call for Maverick County Commissioners' Court appointment and approval of the corporation's five-member Board of Directors. The MCSWA was formed on August 25, 2009 and commenced its operations on October 7, 2009. MCSWA will assume the operation of the County's landfill, which began operations on October 1, 2010. The MCSWA is a major enterprise fund.

Child Welfare Board – The governing board is appointed by the County. Funding for the board is provided by the State of Texas through the County; the County is fiscally and legally accountable to the state for the activities of the board. The Child Welfare Board is reported in the nonmajor special revenue funds.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Discretely Presented Component Unit – The component unit column in the government-wide financial statements includes the financial data of the County's discrete component unit. This unit is reported in a separate column to emphasize that they are legally separate from the County.

Maverick County Housing Finance Corporation (MCHFC) – The MCHFC is exempt from federal income tax and is authorized to issue debt instruments for the purpose of purchasing single family home mortgages and providing financing for multifamily projects, both relating to low and moderate income residents. The MCHFC was created by Commissioners Court but is not a political subdivision of Maverick County under state law. The criteria used to determine the MCHFC's inclusion as a discretely presented component unit are: all members of the governing body are all appointed by Commissioners Court and services are not provided entirely or almost entirely to the primary government. Services provided by the MCHFC are to the citizenry and not for the County. Complete financial statements may be obtained from the MCHFC.

Non-Profit Corporations – Certain organizations established in accordance with state laws promote business development and issue industrial development bonds. These organizations include: Maverick County Development Corporation and Maverick County Industrial Development Corporation. Bonds issued by these organizations do not constitute indebtedness to the County and are secured solely by the organizations or individuals on whose behalf the bonds are issued. These organizations are not included in the County's reporting entity.

Interlocal Agreements – During the fiscal year, the Solid Waste Authority entered into an Interlocal Governmental Agreement with the County whereby the Solid Waste Authority agreed to pledge monetary funds from tipping fees and the County has agreed to accept the monetary funds pledged by the Solid Waste Authority.

Per terms of the agreement, the Solid Waste Authority agreed to transfer $2,411,012 during the year.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The custodial fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

B. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Debt Service Fund.

C. Cash and Cash Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool.

Investments for the government are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as fair value of the pool shares.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

For purposes of the statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools to be cash equivalents.

D. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

E. Inventories and prepaid items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

F. Capital Assets

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of $5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

As the government constructs or acquires additional capital assets each period, they are capitalized and reported at acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

Assets	Life in Years
Buildings	40
Building improvements	40
Public Domain infrastructure	40
System infrastructure	40
Vehicles	5
Office equipment	5
Computer equipment	5

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

G. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

- Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.

- Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Commissioners' Court or the finance committee has provided otherwise in its commitment or assignment actions. In fiscal year 2011, the Commissioners' Court adopted a minimum fund balance policy for the General Fund. The policy requires the unassigned fund balance at fiscal year-end to be at least equal to 25 percent of the subsequent year's budgeted General Fund expenditures.

Fund Balances by classification as of September 30, 2025, pursuant to GASB 54 are as follows:

	Major Funds			Nonmajor Governmental Funds		Total
	General Fund	Maverick County Housing Finance	Landfill/Waste Criminal Detention CTR	Special Revenue Funds	Capital Projects Funds	Governmental Funds
Nonspendable	$ 8,364	$ -	$ -	$ -	$ -	$ 8,364
Restricted for :						
Retirement of Long-Term Debt	-	-	-	1,493,775	-	1,493,775
Capital Project	-	-	-	-	1,029,404	1,029,404
Federal or State Funds	-	-	-	7,142,730	-	7,142,730
Unassigned	6,721,353	5,567	31,427	(1,783)	-	6,756,564
Total Fund Balances	$ 6,729,717	$ 5,567	$ 31,427	$ 8,634,722	$ 1,029,404	$ 16,430,837

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

H. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refunding's, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits ("OPEB") other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

J. Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2025, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards ("UGMS").

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

K. Property Taxes

Property subject to taxation is real property and certain personal property situated in the County. The County's property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2025 was $4,570,794,207 for the County which represent 100% of appraised value. Tax rate per $100 of taxable value is $0.311450 for the general and $0.083082 for the debt service funds. Taxes receivable are reduced by an allowance of 6% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to $0.80 per $100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the $.80 per $100 valuation for the year. The legislature may authorize an additional $0.15 ad valorem tax for maintenance of public roads and bridges or a $0.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

L. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation, comp. time, and sick pay benefits. All vacation pay, comp. time, and sick pay is accrued when incurred in the government-wide, governmental funds and proprietary financial statements.

M. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense".

The detail of this $614,535 is as follows:

Capital outlay-additions	$	2,262,747
Depreciation expense		(1,648,212)
Net adjustment to decrease net changes in fund balance-total government funds to arrive at change in net position of governmental activities (Exhibit C-4)	$	614,535

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Excess of expenditures over appropriations

For the year ended September 30, 2025, expenditures exceeded appropriations as follows:

General Fund		Amount
	Bank fees	$ (3,308)
	Sheriff	(1,120)
	Administrative office	(3,308)
	Compt. center - pct. 1	(11,168)
	Interest	(5,244)
Total		$ (24,148)

B. Deficit fund equity

A deficit fund balance occurred in the following funds for the year ended September 30, 2025 by the indicated amounts:

Fund Name	Deficit Amount
SNAP - ED Healthy Communities	$ 1,283
OLS G#4376305	500

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Legal and Contractual Provisions Governing Deposits and Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

At September 30, 2025, the carrying amount of the County's deposits was $43,385,280 and total bank balances equaled $34,195,173.

B. Receivables and Allowance for Uncollectible Accounts

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

	General	Nonmajor Governmental Funds	Total
Taxes receivable:			
Property tax	$ 2,293,026	$ 1,158,007	$ 3,451,033
Accounts receivable	928,534	97,861	1,026,395
Less: allowance for uncollectibles	(68,791)	(34,740)	(103,531)
Net accounts receivable	$ 3,152,769	$ 1,221,128	$ 4,373,897

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

C. Interfund Balances and Transfers

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

Receivable Fund	Payable Fund	Amount
General fund	Nonmajor governmental funds	$ 324,836
General fund	Water utility	12
General fund	Fiduciary funds	113,968
Landfill/waste criminal detention CTR	General fund	400,000
Nonmajor governmental funds	General fund	252,844
Nonmajor governmental funds	Water utility	346,268
Nonmajor governmental funds	Nonmajor governmental funds	12,403
Nonmajor governmental funds	Fiduciary funds	78,821
Nonmajor proprietary funds	Water utility	150
Fiduciary funds	Nonmajor governmental funds	67,835
Fiduciary funds	General fund	27,888
Maverick county solid waste authority	Landfill/waste criminal detention CTR	400,000
Maverick county housing finance corporation	Maverick county housing finance	7,319,588
		$ 9,344,613

Interfund transfers for the fiscal year ended September 30, 2025, are summarized below:

Funds	Transfer in	Transfer out
General fund	$ 2,850,096	$ (4,420,777)
Maverick county housing finance	84,594	(21,146)
Landfill/waste criminal detention CTR	-	(4,327,927)
Nonmajor governmental funds	4,026,622	(824,381)
Water Utility Fund	23,984	-
Maverick County solid waste authority	4,327,927	(2,400,000)
Nonmajor Proprietary Funds	11,346	(74,569)
Fiduciary Funds	767,924	(23,693)
Total transfers	$ 12,092,493	$ (12,092,493)

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

D. Capital Assets

Capital asset activity for the year ended September 30, 2025, under governmental activities is as follows:

	Balance 10/1/2024	Additions	Adjustments	Balance 9/30/2025
Governmental activities				
Capital assets not depreciated:				
Land	$ 4,151,953	$ -	$ -	$ 4,151,953
Total capital assets not being depreciated	4,151,953	-	-	4,151,953
Capital assets being depreciated:				
Buildings and improvements	19,259,062	818,983	666,777	20,744,822
Machinery and equipment	14,187,234	1,262,640	-	15,449,874
Infrastructure	9,410,813	181,124	1	9,591,938
Intangible	296,219	-	-	296,219
Total capital assets being depreciated	43,153,328	2,262,747	666,778	46,082,853
Less: accumulated depreciation:				
Buildings and improvements	(6,364,073)	(488,579)	(380,447)	(7,233,099)
Machinery and equipment	(12,100,396)	(976,652)	23,476	(13,053,572)
Infrastructure	(3,341,942)	(172,159)	(17,053)	(3,531,154)
Intangible	(301,872)	(10,822)	29,623	(283,071)
Total capital assets being depreciated	(22,108,283)	(1,648,212)	(344,401)	(24,100,896)
Total depreciable assets, net	21,045,045	614,535	322,377	21,981,957
Governmental activities capital assets, net	$ 25,196,998	$ 614,535	$ 322,377	$ 26,133,910

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

D. Capital Assets

Capital asset activity for the year ended September 30, 2025, under business-type activities is as follows:

	Balance 10/1/2024	Additions	Adjustments	Balance 9/30/2025
Business-type activities				
Capital assets not depreciated:				
Land	$ 380,128	$ -	$ -	$ 380,128
Total capital assets not being depreciated	380,128	-	-	380,128
Capital assets being depreciated:				
Buildings and improvements	11,728,022	38,921	-	11,766,943
Landfill cell one, two, and three	8,443,551	-	-	8,443,551
Machinery and equipment	7,368,802	995,092	18,222	8,382,116
Infrastructure	2,000,398	52,907	(18,222)	2,035,083
Landfill permit	2,175,361	-	-	2,175,361
Water rights	761,400	-	-	761,400
Total capital assets being depreciated	32,477,534	1,086,920	-	33,564,454
Less: accumulated depreciation:				
Buildings and improvements	(2,422,091)	(282,770)	(1,065,680)	(3,770,541)
Machinery and equipment	(1,313,827)	(19,986)	-	(1,333,813)
Infrastructure	(21,942)	(1,323)	-	(23,265)
Water rights	(298,215)	(19,035)	-	(317,250)
MCSWA	(11,795,241)	(962,396)	-	(12,757,637)
Total capital assets being depreciated	(15,851,316)	(1,285,510)	(1,065,680)	(18,202,506)
Total depreciable assets, net	16,626,218	(198,590)	(1,065,680)	15,361,948
Business-type activites capital assets, net	$ 17,006,346	$ (198,590)	$ (1,065,680)	$ 15,742,076

Depreciation expense for FY 2025 was charged to functions/programs of the County as follows:

Governmental Activities	
General administration	$ 377,440
Legal	31,316
Judicial	182,952
Financial administration	112,078
Public facilities	18,130
Public safety	580,171
Culture and recreation	39,557
Health and welfare	74,170
Conservation - agriculture	74,170
Public transportation	158,228
Total Depreciation Expense - Governmental Activities	$ 1,648,212
Business-Type Activities	
Water	$ 317,186
Maverick County solid waste authority	962,396
Airport	5,928
Total Depreciation Expense - Business-Type Activities	$ 1,285,510

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

E. Right-To-Use Lease Assets

The County governmental activities entered into contractual lease agreements for various equipment and trucks. The MCSWA entered into a contractual agreement for machinery and equipment. These leases met the criteria of transfers of ownership to the County.

The right to use lease assets met the criteria of GASB No. 87, in which the benefits essentially transferred the right to use assets to the County for land improvements, buildings, equipment and vehicles. The County calculated the right to use lease asset and liability based on present value of all future payments from the restatement date for the current year's implementation.

Upon entering into these leases, the County records capital outlay and other financing sources for governmental funds equal to the capitalization amounts of the assets in the respective fund that accounts for acquiring and paying these liabilities. The County records the assets and the related liability for the enterprise funds.

The County's financial statements include the adoption of GASB Statement No. 87, Leases as of September 30, 2022. The primary objective of this statement is to enhance the relevance and consistency of information about County's leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, or the lessor is required to recognize a lease receivable and a deferred inflow of resources.

F. Subscription-Based Information Technology Arrangements

In the 2023 fiscal year, the County implemented GASB 96 for reporting Subscription-Based-Information Technology Arrangements (SBITAs). GASB 96 requires recognition of certain right-to-use subscription assets and liabilities for SBITAs in the financial statements. There were no SBITAs in the prior year that would require a restatement of the City' prior year financial statements. In addition to this, the County did not enter any SBITAs as of September 30, 2025.

G. Long-Term Debt

The following is a summary of the long-term debt for the year ended September 30, 2025. The Certificates of Obligations, Limited Tax Refunding Bonds and Tax Notes pertain to governmental funds.

The County issued $2,845,000 of Tax Notes, Series 2019A, on July 11, 2019. The tax notes have an interest rate of 3.82% and mature on March 15, 2024.

The County issued $4,100,000 of Tax Notes, Series 2019, on May 1, 2019. The tax notes have an interest rate of 4.50% and mature on March 15, 2026.

The County issued $6,150,000 of Certificates of Obligation, Series 2020, on September 1, 2020. The certificates of obligation have an interest rate of 1.99% and mature on March 1, 2030.

The County issued $675,000 of Limited Tax Refunding Bond, Series 2021, on February 25, 2021. The refunding bond have an interest rate of 2.19% and mature on March 1, 2033.

The County issued $16,190,000 of Limited Tax Refunding Bond, Series 2020A, on October 7, 2020. The refunding bond have an interest rate of 5.00% and mature on March 1, 2034

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

The County issued $6,150,000 of Certificates of Obligation, Series 2021, on August 12, 2021. The certificates of obligation have an interest rate of 1.89% and mature on March 1, 2036.

The County issued $2,310,317 of Tax Notes, Series 2019, on June 24, 2019. The tax notes have an interest rate of 2.00% and mature in 2034.

The business-type debt includes only the Certificates of Obligations, Series 2019, issued on September 1, 2019. The certificates of obligations have an interest rate of 2.75% and matures on March 1, 2059.

Closure and Post Closure Costs

The MCSWA at year-end operated two active cells and one inactive cell at the landfill site. State and federal laws and regulations require the Solid Waste Authority to place a cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years (30) after closure. The Solid Waste Authority accounts for and discloses closure and post closure care costs in accordance with GASB Statement No. 18 Accounting for Municipal Solid Waste Landfill Closure and Post closure Care Cost (the "Statement").

The Statement requires, among other matters: (1) that the liability for closure and post closure care costs be estimated based on applicable federal, state or local regulations that were in existence as of the date of the Statements of Net Position (2) that the cost estimates be reevaluated and adjusted on an annual basis for changes due to inflation or deflation, or for changes due to advancements in technology (3) that a portion of these estimated closure and post closure costs be recognized in each operating period that the landfill is active, based on the amount of waste received during the period (included in the capacity used to date), even though the majority of the costs will not be paid until after the landfill cells are closed, and (4) that changes in the estimated costs for closure and post closure care which will occur after the landfill stops accepting waste be recognized entirely in the period of the change.

In addition to operating expenses related to current activities of the landfill, an expense (recovery) provision and related liability are being recognized based on the landfill capacity used as of each statement of net position date. The Solid Waste Authority estimates a total combined cost for the closure and post closure of Cells 1, 2, and 3 to be $4,843,001. These future closure and post closure care costs will be paid only near or after the date the landfill no longer accepts waste. The $2,691,368 reported as accrued landfill closure and post closure care costs at September 30, 2025, represents the cumulative amount reported to date based on the use of 55.57% of the estimated capacity of the landfill. The addition of the Solid Waste Authority's Cell 3 has increased the capacity of the landfill to 3,114,379 cubic yards. The increased capacity generated a closure and post closure care cost of $118,794 for the year ended September 30, 2025. The Solid Waste Authority estimates the useful life as of September 30, 2025, to be approximately 5 years. The estimated total current cost of the accrued landfill closure and post closure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of September 30, 2025. However, the actual cost of closure and post closure care may change due to inflation, changes in technology, or changes in landfill laws and regulations. The above estimated capacity usage is based on a study conducted by SCS Engineers and presented in a report dated October 1, 2025.

Texas Commission on Environmental Quality (TCEQ) Financial Assurance

The Solid Waste Authority is required under the provision of the Administrative Code to provide financial assurance to the Texas Commission on Environmental Quality (TCEQ), formerly known as the Texas Natural Resource Conservation Commission, related to the closure of municipal solid waste operations including, but not limited to, storage, collection, handling, transportation, processing, and disposal of municipal solid waste. As such, financial assurance is required to ensure that funds are available, when needed, to meet costs associated with the closure of the County's landfill. The Solid Waste Authority pledged to the TCEQ an Insurance Performance Bond effective on May 20, 2025, in the amount of $5,655,739.

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

General Obligations Annual Requirements to Amortize Long-Term Debt Including Interest

Year Ending September 30,	General Obligations Principal	General Obligations Interest	Total Requirements
2026	$ 2,665,000	$ 742,634	$ 3,407,634
2027	2,061,000	649,163	2,710,163
2028	2,143,000	567,465	2,710,465
2029	2,236,000	481,841	2,717,841
2030	5,693,000	358,784	6,051,784
2031-2035	9,107,000	747,889	9,854,889
2036-2040	703,000	195,739	898,739
2041-2045	274,000	156,200	430,200
2046-2050	313,000	115,899	428,899
2051-2055	360,000	69,713	429,713
2056-2060	323,000	17,999	340,999
Totals	$ 25,878,000	$ 4,103,326	$ 29,981,326

Tax Notes Annual Requirements to Amortize Long-Term Debt Including Interest

Year Ending September 30,	Tax Notes Principal	Tax Notes Interest	Total Requirements
2026	$ 851,650	$ 40,531	$ 892,181
2027	175,109	21,772	196,881
2028	178,637	18,244	196,881
2029	182,237	14,644	196,881
2030	185,909	10,972	196,881
2031-2035	419,748	10,875	430,623
Totals	$ 1,993,290	$ 117,038	$ 2,110,328

Right-To-Use Leases Annual Requirements to Amortize Long-Term Debt Including Interest

Year Ending September 30,	Capital Leases
2026	$ 122,553
2027	122,556
2028	61,279
Total Minimum Payments	306,388
Less: Amount Representing Interest	25,010
Present Value of Net Minimum Payments	$ 281,378

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Changes in Long-term liabilities

	Balance 10/1/2024	Increase	Decrease	Balance 9/30/2025	Due Within One Year
Governmental Activities:					
Certificates of Obligation & Bonds					
2020A Limited Tax Bond	$ 14,485,000	$ -	$ 1,170,000	$ 13,315,000	$ 1,230,000
2021 Limited Tax Bond	529,000	-	54,000	475,000	55,000
2020 Certificate of Obligation	5,105,000	-	275,000	4,830,000	280,000
2021 Certificate of Obligation	5,060,000	-	380,000	4,680,000	385,000
	25,179,000	-	1,879,000	23,300,000	1,950,000
Bond Premium	260,527	-	26,053	234,474	-
Total Certificates of Obligations & Refunding Bonds	25,439,527	-	1,905,053	23,534,474	1,950,000
Compensated Absences	1,140,460	91,766	-	1,232,226	-
Net Pension Liability/(Asset)	1,475,222	-	1,552,164	(76,942)	-
Net OPEB Liability	670,270	-	63,706	606,564	-
	3,285,952	91,766	1,615,870	1,761,848	-
Tax Notes					
2019 Tax Note	1,330,000	-	650,000	680,000	680,000
2019 Tax Notes, CL308	1,476,304	-	163,014	1,313,290	171,650
Total Tax Notes	2,806,304	-	813,014	1,993,290	851,650
Governmental activities long-term liabilities	$ 31,531,783	$ 91,766	$ 4,333,937	$ 27,289,612	$ 2,801,650
Business-Type Activities					
Certificates of Obligation & Bonds					
2019 Certificate of Obligation	$ 1,932,000	$ -	$ 34,000	$ 1,898,000	$ 35,000
Total Certificates of Obligations & Refunding Bonds	1,932,000	-	34,000	1,898,000	35,000
Compensated Absences	103,144	6,929	-	110,073	-
Net Pension Liability/(Asset)	86,852	-	91,382	(4,530)	-
Net OPEB Liability	39,461	-	3,751	35,710	-
	229,457	6,929	95,133	141,253	-
Right-To-Use Leases					
Track Loader	381,994	-	100,616	281,378	107,226
Total Right-To-Use Leases	381,994	-	100,616	281,378	107,226
Business-Type activities long-term liabilities	$ 2,543,451	$ 6,929	$ 229,749	$ 2,320,631	$ 142,226

H. Litigation

The County is subject to various litigation and claims arising out of the normal course of operations. The County internal counsel and if applicable independent counsel assists with several cases to arrive at estimates of the range of potential loss. To the extent the outcome of such litigation has been determined to result in probable financial loss to the County, such loss when applicable will be accrued in the accompanying basic financial statements. Litigation where the loss to the County is reasonably possible has not been accrued. In the opinion of management, the ultimate outcome of these claims will not materially affect the operations of the County.

IV. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

I. Contingent Liabilities and Commitments

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial. The County was not a defendant on September 30, 2025.

J. Error Correction

During fiscal year 2025, the County identified various overstatements and understatements of fiscal year ending 2024 balances within governmental activities, general fund, nonmajor governmental funds, and fiduciary funds. The effect of the correction of these errors are shown in the table below.

	General Fund	Nonmajor Governmental Funds	Water Utility Fund	Non-Major Proprietary Funds	Fiduciary Funds	Total
Fund balance 9/30/2024, as previously stated	$ 7,952,967	$ 10,892,973	$ 7,513,655	$ 796,602	$ 9,358,476	$ 36,514,673
Error corrections:						
Overstatement of accounts receivable	-	(11,794)	-	-	-	(11,794)
Understatement of due from other funds	-	931,145		-	-	931,145
Understatement/(overstatement) of due from other governments	-	(75,963)	-	31,000	75,873	30,910
Understatement of due from others	573,501	-		-	-	573,501
Overstatement of capital assets	-	-	(1,065,681)	-	-	(1,065,681)
Understatement of accounts payable	(14,562)	(2,899)	-	-	(4,991)	(22,452)
Overstatement of accrued liabilities	-	-	-	-	5,515	5,515
Understatement of due to other funds	-	(931,145)	-	-	-	(931,145)
Understatement of due to others	-	-		-	(20,915)	(20,915)
Overstatement/(understatement) of due to other governments	-	44,157	-	-	(78,686)	(34,529)
Total error corrections:	558,939	(46,499)	(1,065,681)	31,000	(23,204)	(545,445)
Fund balance 9/30/2024, restated	$ 8,511,906	$ 10,846,474	$ 6,447,974	$ 827,602	$ 9,335,272	$ 35,969,228

	Governmental Activities	Business-type Activities	Total
Net position/fund balance 9/30/2024, as previously stated	$ 18,737,417	$ 22,517,238	$ 41,254,655
Error corrections:			
Overstatement of accounts receivable	(11,794)	-	(11,794)
Understatement of due from other funds	931,145	-	931,145
Understatement (overstatement) of due from other governments	(75,963)	31,000	(44,963)
Understatement of due from others	573,501	-	573,501
Understatement (overstatement) of capital assets	322,377	(1,065,681)	(743,304)
Understatement of accounts payable	(17,461)	-	(17,461)
Understatement of due to other funds	(931,145)	-	(931,145)
Overstatement of due to other governments	44,157	-	44,157
Total error corrections:	834,817	(1,034,681)	(199,864)
Net position/fund balance 9/30/2024, restated	$ 19,572,234	$ 21,482,557	$ 41,054,791

V. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan Description

The County provides retirement, disability and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the Texas & County District Retirement System (TCDRS).

The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report on a calendar year basis. The report is publicly available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 or on their website at www.tcdrs.org.

The plan provisions are adopted by the governing body of the employer (County), and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump-sum are not entitled to any amounts contributed by their employer.

V. OTHER INFORMATION (CONTINUED)

Funding Policy

The County has elected the Annually Determined Contribution Rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 11.33% for the months of the 2025 accounting year, and 11.69% for the months of the 2024 accounting year. The contribution rate payable by all employee members for the current fiscal year is the rate of 7% as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Benefits Provided

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act, so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employees' accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	168
Inactive employees entitled to but not yet receiving benefits	615
Active employees	394
Total	1,177

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participate over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 11.69% and 11.33% in calendar years 2024 and 2025, respectively. The County's contributions to TCDRS for the year ended September 30, 2025 were $2,165,305 and were equal to the required contributions.

Net Pension Liability (Asset)

The County's Net Pension Liability/(Asset) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability/(Asset) was determined by an actuarial valuation as of that date.

V. OTHER INFORMATION (CONTINUED)

Actuarial Assumptions

The Total Pension Liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

Valuation Timing	Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contribution are reported
Actuarial Cost Method	Entry Age (level percent of pay)
Amortization Method	
Recognition of economic/demographic gains of losses	Straight-Line amortization over Expected Working Life
Recognition of assumptions changes or inputs	Straight-Line amortization over Expected Working Life
Asset Valuation Method:	
Smoothing Period	5 years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary Increases	The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.
Investment Rate of Return	7.6% (Gross of Administrative expenses)
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

The annual salary increases rates assumed for individual members vary by length of service and by entry-age group, therefore, Salary increases were based on a service-related table. Mortality rates for active members were based on 135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. For retirees, and beneficiaries, mortality rates were based on 135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. Retirement Age is based on 160% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. Deferred members are assumed to retire at the later of age 60 or earliest retirement eligibility and for all eligible members age 75 and later, retirement I assumed to occur immediately. Cost-of-Living Adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost of- living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

Actuarial assumptions used in the December 31, 2024 valuation were based on the results of actuarial experience studies. The experience study in TCDRS was over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where requires to be different by GASB 68, are used to determine the total pension liability as of December 31, 2024. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

The long-term expected rate of return on pension plan investments is 7.60%. The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

V. OTHER INFORMATION (CONTINUED)

The long-term expected rate of return on pension plan investments was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected minus Inflation)
US Equities	13.00%	5.35%
Global Equities	4.00%	5.15%
Int'l Equities - Developed Markets	6.00%	4.75%
Int'l Equities - Emerging Markets	0.00%	4.75%
Investment-Grade Bonds	3.00%	2.55%
Strategic Credit	9.00%	3.70%
Direct Lending	16.00%	6.85%
Distressed Debt	4.00%	6.80%
REIT Equities	2.00%	3.95%
Master Limited Partnerships (MLPs)	2.00%	4.95%
Commodities	2.00%	1.00%
Private Real Estate Partnerships	6.00%	5.75%
Private Equity	25.00%	8.15%
Hedge Funds	6.00%	3.60%
Cash Equivalents	2.00%	1.10%
Total	100.00%	

Discount Rate

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer's assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. The long term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses. The discount rate used to measure the Total Pension Liability was 7.60%.

V. OTHER INFORMATION (CONTINUED)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (a) - (b)
Balance as of 12/31/2023	$ 59,730,162	$ 58,168,088	$ 1,562,074
Service cost	2,265,056	-	2,265,056
Interest on total pension liability	4,616,163	-	4,616,163
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	902,673	-	902,673
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	-	-	-
Benefit payments	(2,559,312)	(2,559,312)	-
Administrative expenses	-	(35,403)	35,403
Member contributions	-	1,292,758	(1,292,758)
Net investment income	-	5,948,073	(5,948,073)
Employer contributions	-	2,157,059	(2,157,059)
Other [3]	-	64,951	(64,951)
Balance as of 12/31/2024	$ 64,954,742	$ 65,036,214	$ (81,472)

The total net pension asset above of $(81,472) represents the combined Governmental activities and Business-type activities balances. The following represents the disaggregation between them:

	Net Pension Liability/(Asset) at September 30, 2025
Governmental	$ (76,942)
Business-type Activities	(4,530)
Total	$ (81,472)

Sensitivity of the net pension liability/(asset) to changes in the discount rate

The following presents the net pension liability/(asset) of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-higher (8.60%) than the current rate:

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	$ 74,896,489	$ 64,954,743	$ 56,809,785
Fiduciary net position	65,036,215	65,036,215	65,036,215
Net pension liability/(asset)	$ 9,860,274	$ (81,472)	$ (8,226,430)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at *www.tcdrs.org*.

V. OTHER INFORMATION (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2025, the County recognized pension expense of $727,763.

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual economic experience	$ 83,812	$ 601,782
Difference between projected and actual investment earnings	556,520	-
Contributions subsequent to the measurement date	-	1,555,746
Total	$ 640,332	$ 2,157,528

The above deferred outflow and deferred inflow of resources represent the combined Governmental activities and business-type activities of the County. The following represents the disaggregation between them:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Governmental	$ 604,729	$ 2,037,569
Business-type Activities	35,603	119,959
Total	$ 640,332	$ 2,157,528

$1,555,746 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended December 31,	
2026	$ (227,367)
2027	1,136,110
2028	(648,696)
2029	(298,597)
	$ (38,550)

V. OTHER INFORMATION (CONTINUED)

B. Post-Employment Benefits Other Than Pension (OPEB)

Plan Description

The County participates in the retiree Group Term Life program for the Texas County & District Retirement System (TCDRS), which is a statewide, multiple-employer, public employee retirement system. The County provides medical and dental benefits to eligible retirees and their covered dependents.

A brief description of benefit terms:

1) All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year and are eligible for the TCDRS pension plan. Only employers that have elected participation in the retiree Group Term Life program are included in the OPEB plan.
2) The plan provides a $5,000 post-retirement death benefit to beneficiaries of service retirees and disability retirees of employers that have elected participation in the retiree GTL program.
3) The OPEB benefit is a fixed $5,000 lump-sum benefit.
4) No future increases are assumed in the $5,000 benefit amount.
5) Benefit terms are established under the TCDRS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of Jan. 1 each year.

Contributions made to the retiree GTL Program are held in the GTL Fund. The GTL fund does not meet the requirements of a trust under Paragraph 4b of GASB 75, as the assets of the GTL fund can be used to pay active GTL benefits which are not part of the OPEB plan.

Benefit terms are established under the TCDRS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of Jan. 1 each year. The county's contribution rate for the retiree GTL program is calculated annually on an actuarial basis and is equal to the cost of providing a one-year death benefit equal to $5,000.

Summary of Significant Accounting Policies

The plan's transactions are recorded using the accrual basis of accounting. Plan member’s and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer’s annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

Funding Policy

Commissioners' Court has the authority to establish and amend contributions requirements of the plan members and the participating employer. The plan is funded on a pay-as-you-go basis and incurred $39,795 for insurance claims and expense for the fiscal year. The funds to pay these claims from retiree and dependent premiums.

V. OTHER INFORMATION (CONTINUED)

Annual OPEB Cost & Total OPEB Liability or (Asset)

Employees covered by benefit terms. At September 30, 2025, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	131
Inactive employees entitled to but not yet receiving benefit payments	82
Active employees	394
Total	607

Total OPEB Liability

The County's total OPEB liability $642,274 was measured for governmental activity at $606,564 and business-type at $35,710 as of September 30, 2025 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date:	December 31, 2024
Actuarial Valuation Date:	December 31, 2024
Inflation:	Does not apply
Salary Increases:	Does not apply
Discount Rate:	4.08%
Prior Year Discount Rate:	3.26%

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date:	December 31, 2024
Discount Rate:	4.08%
Inflation Rate:	Does not apply
Salary Increases:	Does not apply
Medical Plan Elections:	Current and future retirees are eligible to enroll in the base plan.
Postretirement Contributions:	The retiree contributes the full contribution rate for dependent coverage.
Pre-Retirement Mortality:	PubG. H-2010 Employee Mortality Table, Generational with Projection Scale MP-2021.
Post-Retirement Mortality:	PubG. H-2010 Healthy Retiree Mortality Table, Generational with Projection Scale MP-2021.

V. OTHER INFORMATION (CONTINUED)

Other Terminations of Employment: The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement are below. The rates vary by length of service and entry-age group (age at hire). No termination after eligibility for retirement is assumed.

Entry Age	Rate
20 Male	39.60%
20 Female	39.60%
30 Male	32.40%
30 Female	32.40%
40 Male	28.80%
40 Female	28.80%
50 Male	26.40%
50 Female	26.40%

Retirement: Members eligible for service retirement are assumed to retire at the rates shown below:

Age	Active Service <15	Active Service 15-24	Active Service 25-29	Active Service 30+
40-49	5.30%	6.30%	7.70%	8.80%
50	5.60%	6.80%	8.30%	9.40%
55	6.80%	8.10%	9.90%	11.30%
60	9.00%	10.80%	13.20%	15.00%
65	22.50%	22.50%	27.50%	27.50%
70	20.70%	20.70%	25.30%	25.30%
75	100.00%	100.00%	100.00%	100.00%

Changes in the Net OPEB Liability

	Total OPEB Liability
Balance as of December 31, 2023	$ 709,731
Changes for the year:	
Service cost	26,592
Interest on total OPEB liability (1)	23,735
Changes of benefits(2)	-
Effect of economic/demographic experience	(1,057)
Effect of assumptions changes or inputs(3)	(100,106)
Benefit payments	(16,621)
Balance as of December 31, 2024	$ 642,274

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Reflects change in discount rate.

There were no changes to the benefit terms.

OPEB Sensitivity Analysis of the Discount Rate

The following presents the total OPEB liability of the County as of September 30, 2025, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Current	1% Increase
Discount Rate:	$ 767,369	$ 642,274	$ 545,145

V. OTHER INFORMATION (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2025, the County recognized OPEB expense of $39,286. At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

OPEB Expense	
Service cost	$ 26,592
Interest on total OPEB liability(1)	23,735
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	3,050
Recognition of assumption changes or inputs	(14,091)
Total OPEB Expense	$ 39,286

(1) Reflects the change in liability due to the time value of money. TCDRS does not charge fees or interest.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected economic expreience	$ 9,482	$ 3,004
Changes in actuarial assumptions	62,606	197,367
Contributions subsequent to the measurement date	28,836	-
Total	$ 100,924	$ 200,371

$28,836 reported as deferred outflows of resources related to OPEBs resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the year ending September 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended September 30:	
2026	$ (26,445)
2027	(26,449)
2028	(41,666)
2029	(16,860)
2030	(16,863)

C. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Claim liabilities are estimated considering the effects of inflation, recent claim settlement trends (including frequency and amounts of payouts) and other economic and social factors (including the effects of specific, incremental claim adjustment expense, salvage and subrogation).

There were no claims incurred during the 2025 fiscal year and no liability as of September 30, 2025.

V. OTHER INFORMATION (CONTINUED)

1. General Liability Insurance

The County is insured for general, and police officer's liability.

The County pays an annual premium to Texas Association of Counties (TAC) for general liability. The agreement with TAC will reinsure for claims of combined single limits of $1,000,000 for each insurance event. The County anticipates no contingent losses.

The County continues to carry commercial fidelity bonds for elected officials and for management.

2. Property and Automobile Casualty Liability Insurance

Property, casualty, mobile equipment and vehicle insurance is provided by Texas Political Subdivision.

3. Workers' Compensation Insurance

The County insures against workers' compensation claims through Texas Political Subdivision.

4. Group Health and Life Insurance

The County maintains a self-funded stop/loss health insurance plan for active employees and their eligible dependents. The stop/loss amounts for the year 2024 were $50,000 per individual and $3,059,000 aggregate. The stop/loss amounts for the year 2023 are $75,000 per individual and $2,000,000 aggregate. Costs are recorded in the fund from which the employees' compensation is paid.

5. Unemployment Compensation Insurance

The County insures for unemployment compensation claims through an agreement with the Texas Workforce Commission (TWC).

D. Related Party Transactions

Rito Valdez III, the County Treasurer, owns VADEL Funeral Home and the amount paid by the County as of September 30, 2025 was $29,500.

Gerardo Morales, Commissioner Precinct 1 has a brother, Humberto Morales that owns a Tortilleria that sells to the Nutrition Center. The amount paid by the County was $155 as of September 30, 2025.

Benjamin Rodriguez II, President of the Landfill Board, is the owner of Venados Distribution. Payments made by the County to Venados Distribution as of September 30, 2025 totaled $32,969. He is also the father of Benjamin Rodriguez III, owner of Tires Unlimited, to whom the County paid $104,616.45 as of September 30, 2025.

Julio Cesar Carrazco, Sheriff's Deputy, is married to Daniela Carrazco-Flores, who provides mechanic services for the Sheriff's Department vehicles. Payments made by the County as of September 30, 2025 totaled $17,551.50.

There were no amounts due to or from either party as of September 30, 2025.

E. Subsequent Events

Management has evaluated subsequent events through June 30, 2026, the date the financials were available to be issued.

V. OTHER INFORMATION (CONTINUED)

F. Implementation of New Accounting Pronouncements

In the current fiscal year, the County implemented the following new standards:

Statement No. 101, "Compensated Absences." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2024. The pronouncement has been implemented for the current fiscal year.

Statement No. 102, “Certain Risk Disclosures.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2025. The risk footnote disclosures are not required for the County.

Statement No. 103, “Financial Reporting Model Improvements.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2026. The pronouncement will be implemented by the due date.

Statement No. 104, “Disclosures of Certain Capital Assets.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2026. The pronouncement will be implemented by the due date.

End of Notes.

EXHIBIT G-1

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	$ 13,744,376	$ 13,744,376	$ 13,934,197	$ 189,821
Sales tax	4,275,000	4,275,000	4,750,608	475,608
Other taxes	75,500	75,500	86,758	11,258
Intergovernmental	75,627	216,984	241,669	24,685
License and permits	45,700	45,700	41,996	(3,704)
Charges for services	236,000	236,000	237,628	1,628
Fines and forfeitures	631,000	631,000	877,502	246,502
Investment earnings	210,000	210,000	200,682	(9,318)
Miscellaneous	3,662,150	4,112,651	4,076,051	(36,600)
Total revenues	22,955,353	23,547,211	24,447,091	899,880
EXPENDITURES				
Current:				
General Administration				
Bank fees	1,000	1,000	4,308	(3,308)
Code enforcement	186,194	195,174	190,400	4,774
County clerk	323,177	327,617	323,806	3,811
County judge and commissioners	690,837	557,471	541,780	15,691
Elections	304,401	317,463	314,902	2,561
Human resources	128,825	130,093	129,368	725
IT media tech	212,084	226,045	148,491	77,554
Matching funds	-	6,386	6,386	-
Non-departmental	2,751,404	4,255,655	4,207,982	47,673
Planner	1,642,543	1,402,170	1,367,932	34,238
State aid	54,047	57,863	57,477	386
Veterans service	58,031	48,863	46,916	1,947
Purchasing agent	176	176	-	176
Legal				
County attorney	403,677	417,817	415,865	1,952
Judicial				
293rd district	732,856	749,112	746,324	2,788
365th district	856,281	770,667	750,682	19,985
Collections department	70,353	73,213	72,175	1,038
District attorney	19,453	19,830	18,701	1,129
District clerk	693,713	713,946	711,744	2,202
Justice of the peace	631,799	649,532	636,935	12,597
Financial Administration				
County auditor	780,215	698,472	693,280	5,192
County treasurer	473,351	518,391	515,816	2,575
Information department	492,515	463,809	458,843	4,966
Tax assessor-collector	696,483	691,482	687,608	3,874

EXHIBIT G-1

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public Facilities				
Courthouse	465,000	342,994	341,337	1,657
Public Safety				
Code enforcement	176	176	-	176
Constables	863,381	831,216	798,683	32,533
HIDTA - Eagle Pass	63,686	-	-	-
Jail	4,325,065	3,966,987	3,776,275	190,712
Sheriff	3,871,263	3,553,820	3,554,940	(1,120)
Culture and Recreation				
Administrative office	295,182	292,615	295,923	(3,308)
Community center	181,742	236,767	236,432	335
Compt. center - pct. 1	192,945	186,932	198,100	(11,168)
Parks and recreation	-	2,763	-	2,763
Health and Welfare				
Cemetery	231,112	188,318	184,947	3,371
Food pantry	324,174	329,103	328,027	1,076
Conservation - Agriculture				
Agriculture extension service	108,842	95,317	94,307	1,010
Intergovernmental agriculture contract service	1,957,930	2,006,052	1,504,497	501,555
Capital outlay	35,450	136,167	135,067	1,100
Debt Service				
Principal	165,206	168,259	163,014	5,245
Interest	31,675	28,622	33,866	(5,244)
Total expenditures	25,316,244	25,658,355	24,693,136	965,219
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,360,891)	(2,111,144)	(246,045)	1,865,099
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	-	34,537	34,537
Transfers in	2,478,048	2,541,999	2,850,096	308,097
Transfers out (uses)	(4,566,258)	(4,884,954)	(4,420,777)	464,177
Total other financing sources and (uses)	(2,088,210)	(2,342,955)	(1,536,144)	806,811
NET CHANGE IN FUND BALANCE	(4,449,101)	(4,454,099)	(1,782,189)	2,671,910
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	7,952,967	7,952,967	7,952,967	-
ERROR CORRECTION	-	-	558,939	558,939
FUND BALANCE, BEGINNING OF YEAR, RESTATED	7,952,967	7,952,967	8,511,906	558,939
FUND BALANCE, END OF YEAR	$ 3,503,866	$ 3,498,868	$ 6,729,717	$ 3,230,849

EXHIBIT G-2

MAVERICK COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Plan Year Ended December 31,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	$ 2,265,056	$ 2,113,399	$ 1,962,961	$ 2,139,073	$ 1,627,941	$ 1,455,382	$ 1,287,251	$ 1,322,517	$ 1,355,260	$ 1,510,500
Interest (on the total pension liability)	4,616,163	4,330,218	4,045,280	3,814,621	3,464,648	3,134,902	2,898,449	2,684,791	2,455,239	2,357,675
Changes of benefit terms	-	-	-	-	-	1,225,723	-	-	-	(301,064)
Difference between expected and actual experience	902,673	-	66,404	(649,300)	711,915	(183,149)	162,991	(82,633)	(121,441)	(1,054,153)
Change of assumptions	-	(251,436)	-	148,710	3,046,634	-	-	296,516	-	303,058
Benefit payments, including refunds of employee contributions	(2,559,312)	(2,602,680)	(2,353,686)	(2,134,349)	(1,757,165)	(1,712,646)	(1,487,055)	(1,606,940)	(1,422,968)	(1,641,645)
Net Change in Total Pension Liability	5,224,580	3,589,501	3,720,959	3,318,755	7,093,973	3,920,212	2,861,636	2,614,251	2,266,090	1,174,371
Total Pension Liability - Beginning	59,730,162	56,140,661	52,419,702	49,100,947	42,006,974	38,086,762	35,225,126	32,610,875	30,344,785	29,170,414
Total Pension Liability - Ending (a)	$ 64,954,742	$ 59,730,162	$ 56,140,661	$ 52,419,702	$ 49,100,947	$ 42,006,974	$ 38,086,762	$ 35,225,126	$ 32,610,875	$ 30,344,785
Plan Fiduciary Net Position										
Contributions - employer	$ 2,157,059	$ 1,896,623	$ 1,950,441	$ 1,553,885	$ 1,544,671	$ 1,143,647	$ 1,094,044	$ 952,080	$ 858,983	$ 965,177
Contributions - employee	1,292,758	1,155,471	1,062,496	950,803	950,148	714,036	667,779	614,245	596,941	667,172
Net investment income	5,948,073	5,719,287	(3,250,164)	9,781,654	4,084,544	5,557,196	(634,369)	4,365,798	2,054,541	(500,733)
Benefit payments, including refunds of employee contributions	(2,559,312)	(2,602,681)	(2,353,686)	(2,134,350)	(1,757,165)	(1,712,646)	(1,487,055)	(1,606,940)	(1,422,968)	(1,641,645)
Administrative expense	(35,403)	(30,373)	(30,474)	(29,477)	(32,444)	(30,118)	(27,181)	(22,755)	(22,360)	(20,188)
Other	64,951	28,637	138,348	22,703	25,745	10,472	11,623	(759)	85,979	31,275
Net Change in Plan Fiduciary Net Position	6,868,126	6,166,964	(2,483,039)	10,145,218	4,815,499	5,682,587	(375,159)	4,301,669	2,151,116	(498,942)
Plan Fiduciary Net Position - Beginning	58,168,088	52,001,124	54,484,163	44,338,945	39,523,446	33,840,859	34,216,018	29,914,349	27,763,233	28,262,175
Plan Fiduciary Net Position - Ending (b)	$ 65,036,214	$ 58,168,088	$ 52,001,124	$ 54,484,163	$ 44,338,945	$ 39,523,446	$ 33,840,859	$ 34,216,018	$ 29,914,349	$ 27,763,233
Net Pension Liability - Ending (a) - (b)	$ (81,472)	$ 1,562,074	$ 4,139,537	$ (2,064,461)	$ 4,762,002	$ 2,483,528	$ 4,245,903	$ 1,009,108	$ 2,696,526	$ 2,581,552
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	100.13%	97.38%	92.63%	103.94%	90.30%	94.09%	88.85%	97.14%	91.73%	91.49%
Covered Payroll	$ 18,467,972	$ 16,506,725	$ 15,178,521	$ 13,582,905	$ 13,573,546	$ 11,900,605	$ 11,129,647	$ 10,237,419	$ 9,949,012	$ 11,119,540
Net Pension Liability as a Percentage of Covered Payroll	-0.44%	9.46%	27.27%	-15.20%	35.08%	20.87%	38.15%	9.86%	27.10%	23.22%

GASB 68 requires 10 fiscal years of data to be provided in this schedule.

EXHIBIT G-3

MAVERICK COUNTY, TEXAS
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Fiscal Year Ended September 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 2,165,305	$ 2,067,688	$ 1,943,408	$ 1,827,243	$ 1,544,670	$ 1,143,648	$ 1,094,044	$ 952,080	$ 857,605	$ 965,176
Contributions in relation to actuarially determined contribution	(2,165,305)	(2,067,688)	(1,943,408)	(1,827,243)	(1,544,670)	(1,143,648)	(1,094,044)	(952,080)	(858,985)	(965,176)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,380)	$ -
Covered payroll	$ 18,950,029	$ 17,668,748	$ 16,389,932	$ 14,648,253	$ 13,573,546	$ 11,900,605	$ 11,129,647	$ 10,237,419	$ 9,949,012	$ 11,119,540
Contributions as a percentage of covered payroll	11.43%	11.70%	11.86%	12.47%	11.38%	9.61%	9.83%	9.30%	8.63%	8.68%

EXHIBIT G-4

MAVERICK COUNTY, TEXAS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS

Year Ending September 30,	Acturially Determined Contribution(1)	Actual Employer Contribution(1)	Contribution Deficiency (Excess)	Pensionable Covered Payroll(2)	Actual Contribution as a % of Covered Payroll
2015	965,176	965,176	-	11,119,540	8.7%
2016	857,605	858,985	(1,380)	9,949,012	8.6%
2017	952,080	952,080	-	10,237,419	9.3%
2018	1,094,044	1,094,044	-	11,129,647	9.8%
2019	1,143,648	1,143,648	-	11,900,605	9.6%
2020	1,544,670	1,544,670	-	13,573,546	11.4%
2021	1,553,884	1,553,884	-	13,582,906	11.4%
2022	1,950,440	1,950,440	-	15,178,521	12.9%
2023	1,896,623	1,896,623	-	16,506,725	11.5%
2024	2,157,059	2,157,059	-	18,467,972	11.7%

(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. If additional assistance is needed, please contact TCDRS.

(2) Payroll is calculated based on contributions as reported to TCDRS.

MAVERICK COUNTY, TEXAS
NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Valuation Date:	Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.
Methods and Assumptions Used to Determine Contribution Rates:	
Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	16.0 years (based on contribution rate calculated in 12/31/2024 valuation)
Asset Valuation Method	5-yr smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.5%, net of administrative and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Other Information:	
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: Employer contributions reflect that the member contribution rate was increased to 7%. 2021: No changes in plan provisions were reflected in the Schedule. 2022: No changes in plan provisions were reflected in the Schedule. 2023: No changes in plan provisions were reflected in the Schedule. 2024: No changes in plan provisions were reflected in the Schedule.

**Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

EXHIBIT G-6

MAVERICK COUNTY, TEXAS
SCHEDULE OF CHANGES IN
TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Plan Year Ended December 31,							
	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability								
Service cost	$ 26,592	$ 22,671	$ 34,256	$ 34,216	$ 27,838	$ 18,585	$ 21,047	$ 19,649
Interest (on the total OPEB liability)	23,735	23,653	17,029	16,253	17,871	19,372	17,659	17,315
Changes of benefit terms	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(1,057)	946	10,751	10,615	(7,423)	9,765	(7,635)	2,880
Change of assumptions	(100,106)	55,974	(227,891)	13,902	85,363	137,383	(56,204)	25,761
Benefit payments, including refunds of employee contributions	(16,621)	(13,205)	(13,661)	(16,299)	(14,931)	(14,281)	(12,243)	(11,261)
Net Change in Total OPEB Liability	(67,457)	90,039	(179,516)	58,687	108,718	170,824	(37,376)	54,344
Total OPEB Liability - Beginning	709,731	619,692	799,208	740,521	631,803	460,979	498,355	444,011
Total OPEB Liability - Ending	$ 642,274	$ 709,731	$ 619,692	$ 799,208	$ 740,521	$ 631,803	$ 460,979	$ 498,355
Covered Payroll	$ 18,467,972	$ 16,506,725	$ 15,178,521	$ 13,582,906	$ 13,573,546	$ 11,900,605	$ 11,129,647	$ 10,237,419
Total OPEB Liability as a Percentage of Covered Payroll	3.48%	4.30%	4.08%	5.88%	5.46%	5.31%	4.14%	4.87%

**This is the seventh year of the implementation of GASB 75, so only seven years are available for the required 10-year schedule.*

EXHIBIT G-7

MAVERICK COUNTY, TEXAS
NOTES TO SCHEDULE OF OPEB CONTRIBUTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Valuation Date:	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
Methods and Assumptions Used to Determine Contribution Rates:	
Actuarial Cost Method	Entry age
Amortization Method	Straight-line amortization of expected working life
Remaining Amortization Period	N/A
Asset Valuation Method	N/A
Inflation	N/A
Salary Increases	N/A
Investment Rate of Return	4.08%, based on 20-year Bond GO Index published by bondbuyer.com as of December 26, 2024.
Retirement Age	N/A
Mortality	See Table 3 in the Milliman Valuation Report
Other Information:	There were no benefit changes during the year.

MAVERICK COUNTY, TEXAS
NOTES TO BUDGETARY SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

A. BUDGETARY INFORMATION

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2025:

(a) General Fund
(b) Road and Bridge Fund
(c) Debt Service Fund

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

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DEBT SERVICE

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Property taxes	$ 3,567,254	$ 3,567,254	$ 3,762,345	$ 195,091
Investment earnings	27,000	27,000	31,386	4,386
Total revenues	3,594,254	3,594,254	3,793,731	199,477
EXPENDITURES				
Debt service:				
Principal	3,449,854	3,449,854	2,529,000	920,854
Interest	847,400	847,400	795,000	52,400
Other fees	3,000	3,000	400	2,600
Total expenditures	4,300,254	4,300,254	3,324,400	975,854
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(706,000)	(706,000)	469,331	1,175,331
NET CHANGE IN FUND BALANCE	(706,000)	(706,000)	469,331	1,175,331
FUND BALANCE, BEGINNING	1,024,444	1,024,444	1,024,444	-
FUND BALANCE, ENDING	$ 318,444	$ 318,444	$ 1,493,775	$ 1,175,331

EXHIBIT G-9

MAVERICK COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	$ 984,500	$ 984,500	$ 939,758	$ (44,742)
Licenses and permits	-	-	-	-
Investment earnings	20,000	20,000	27,667	7,667
Miscellaneous	26,600	26,600	21,135	(5,465)
Total revenues	1,031,100	1,031,100	988,560	(42,540)
EXPENDITURES				
Current:				
Public transportation				
Road and bridge	3,639,256	3,412,055	3,390,996	21,059
Capital outlay	943,450	740,898	716,935	23,963
Total expenditures	4,582,706	4,152,953	4,107,931	45,022
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,551,606)	(3,121,853)	(3,119,371)	(2,482)
OTHER FINANCING SOURCES (USES)				
Transfer in	2,843,606	2,449,839	2,449,839	-
Transfer out (uses)	-	(35,986)	(20,000)	15,986
Total other financing sources and (uses)	2,843,606	2,413,853	2,429,839	15,986
NET CHANGE IN FUND BALANCE	(708,000)	(708,000)	(689,532)	13,504
FUND BALANCE, BEGINNING	1,027,888	1,027,888	1,027,888	-
FUND BALANCE, ENDING	$ 319,888	$ 319,888	$ 338,356	$ 13,504

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Elderly Nutrition	293rd DA Human Smuggling Force	Law Library
ASSETS			
Cash & cash equivalents	$ 154,146	$ 22,562	$ 711,687
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	85,751	-	-
Total assets	$ 239,897	$ 22,562	$ 711,687
LIABILITIES			
Accounts payable	$ 85,700	$ -	$ -
Accrued liabilities	17,152	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	102,852	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	137,045	22,562	711,687
Unassigned	-	-	-
Total fund balances	137,045	22,562	711,687
Total liabilities, deferred inflows, and fund balances	$ 239,897	$ 22,562	$ 711,687

County Records Preservation	County Family Protection	Judicial Efficiency of Courts	County Clerk Records Management & Preservation
$ 93,963	$ 15,006	$ 1,264	$ 442,467
-	-	-	-
-	-	-	160
-	-	3	306
-	-	-	-
$ 93,963	$ 15,006	$ 1,267	$ 442,933
$ -	$ -	$ 1	$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1	-
-	-	-	-
-	-	-	-
93,963	15,006	1,266	442,933
-	-	-	-
93,963	15,006	1,266	442,933
$ 93,963	$ 15,006	$ 1,267	$ 442,933

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Continuing Education Judge & Staff	Court Initiated Guardianship	Vital Statistics
ASSETS			
Cash & cash equivalents	$ 2,372	$ 5,028	$ 62,620
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Total assets	$ 2,372	$ 5,028	$ 62,620
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	2,372	5,028	62,620
Unassigned	-	-	-
Total fund balances	2,372	5,028	62,620
Total liabilities, deferred inflows, and fund balances	$ 2,372	$ 5,028	$ 62,620

E-file Recovery District Clerk #2	Archive Fee - District Clerk	Archive Fee - County Clerk	D.A. Border Prosecution
$ 767	$ 13,735	$ 4,141	$ 104,288
-	-	-	-
-	-	-	-
-	-	-	3,027
-	-	-	121,152
$ 767	$ 13,735	$ 4,141	$ 228,467
$ 760	$ 248	$ -	$ 57,028
-	-	-	24,564
-	-	-	-
-	-	-	63,787
-	-	-	-
-	-	-	13,950
760	248	-	159,329
-	-	-	-
-	-	-	-
7	13,487	4,141	69,138
-	-	-	-
7	13,487	4,141	69,138
$ 767	$ 13,735	$ 4,141	$ 228,467

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Parkland Fees	Technology Fund	District Records Management & Preservation
ASSETS			
Cash & cash equivalents	$ 27,212	$ 9,284	$ 24,614
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	8,925	1,747
Due from other governments	-	-	-
Total assets	$ 27,212	$ 18,209	$ 26,361
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	27,212	18,209	26,361
Unassigned	-	-	-
Total fund balances	27,212	18,209	26,361
Total liabilities, deferred inflows, and fund balances	$ 27,212	$ 18,209	$ 26,361

Records Management	County & District Technology	Courthouse Security	Stone Garden 2009
$ 51,444	$ 2,843	$ 235,530	$ -
-	-	-	-
-	-	155	-
2,291	382	139,495	-
-	-	-	-
$ 53,735	$ 3,225	$ 375,180	$ -
$ 639	$ -	$ -	$ -
6,400	-	-	-
-	-	-	-
1,611	-	-	-
-	-	-	-
-	-	-	-
8,650	-	-	-
-	-	-	-
-	-	-	-
45,085	3,225	375,180	-
-	-	-	-
45,085	3,225	375,180	-
$ 53,735	$ 3,225	$ 375,180	$ -

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	LBSP 2014	Stone Garden 2011	Child Welfare
ASSETS			
Cash & cash equivalents	$ 10,975	$ 1,937	$ 2,069
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	1,423	-	-
Total assets	$ 12,398	$ 1,937	$ 2,069
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	12,398	1,937	2,069
Unassigned	-	-	-
Total fund balances	12,398	1,937	2,069
Total liabilities, deferred inflows, and fund balances	$ 12,398	$ 1,937	$ 2,069

Stone Garden 2018	SAVNS	Self Help Center C#7219003	Road and Bridge
$ 68,841	$ 4,070	$ 219,737	$ 989,182
-	-	-	-
-	-	-	-
12,891	-	-	-
169,869	-	55,330	-
$ 251,601	$ 4,070	$ 275,067	$ 989,182
$ 74,046	$ -	$ 55,330	$ 568,570
17,075	-	-	82,256
-	-	-	-
726	-	-	-
-	-	-	-
-	-	-	-
91,847	-	55,330	650,826
-	-	-	-
-	-	-	-
159,754	4,070	219,737	338,356
-	-	-	-
159,754	4,070	219,737	338,356
$ 251,601	$ 4,070	$ 275,067	$ 989,182

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	SB 22 - County Attorney	HIDTA DA's Office	SNAP - ED Healthy Communities
ASSETS			
Cash & cash equivalents	$ 152,759	$ -	$ -
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	7,566	-	-
Due from other governments	-	-	-
Total assets	$ 160,325	$ -	$ -
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	10,835	-	-
Other payables	-	-	-
Due to other funds	2,025	-	-
Due to other governments	-	-	1,283
Due to others	-	-	-
Total liabilities	12,860	-	1,283
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	147,465	-	-
Unassigned	-	-	(1,283)
Total fund balances	147,465	-	(1,283)
Total liabilities, deferred inflows, and fund balances	$ 160,325	$ -	$ -

Criminal Justice Pro G#4061501	CTIF County Transportation	Hotel Tax	CDPMP Cardiovascular Disease
$ 10	$ 11	$ 105	$ 10,473
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
$ 10	$ 11	$ 105	$ 10,473
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	-	100	-
-	-	-	-
-	-	-	-
-	-	100	-
-	-	-	-
-	-	-	-
10	11	5	10,473
-	-	-	-
10	11	5	10,473
$ 10	$ 11	$ 105	$ 10,473

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Trinational Epidemiology	Debt Service	Airport TXDOT Aviation Ramp
ASSETS			
Cash & cash equivalents	$ 6,515	$ 1,147,507	$ 359
Taxes receivable (net of allowance)	-	1,123,267	-
Accounts receivable	-	-	-
Due from other funds	-	346,268	-
Due from other governments	-	-	-
Total assets	$ 6,515	$ 2,617,042	$ 359
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	1,123,267	-
Total deferred inflows of resources	-	1,123,267	-
FUND BALANCE			
Restricted	6,515	1,493,775	359
Unassigned	-	-	-
Total fund balances	6,515	1,493,775	359
Total liabilities, deferred inflows, and fund balances	$ 6,515	$ 2,617,042	$ 359

OLS Grant	SB 22 - District Attorney	Tobacco Grant Construction	Quemado Community Fund
$ 864,290	$ 64,613	$ 105	$ 46,730
-	-	-	-
-	-	-	-
420	10,462	-	500
-	-	-	-
$ 864,710	$ 75,075	$ 105	$ 47,230
$ -	$ -	$ -	$ 23,646
-	12,088	-	1,602
-	-	-	-
-	2,685	100	-
-	55,191	-	-
-	-	-	-
-	69,964	100	25,248
-	-	-	-
-	-	-	-
864,710	5,111	5	21,982
-	-	-	-
864,710	5,111	5	21,982
$ 864,710	$ 75,075	$ 105	$ 47,230

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Local Consolidated Court Cost	Jury Fund	County Specialty Court Account
ASSETS			
Cash & cash equivalents	$ 5,234	$ 568	$ 2,663
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	3,822	646	1,911
Due from other governments	-	-	-
Total assets	$ 9,056	$ 1,214	$ 4,574
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	9,056	1,214	4,574
Unassigned	-	-	-
Total fund balances	9,056	1,214	4,574
Total liabilities, deferred inflows, and fund balances	$ 9,056	$ 1,214	$ 4,574

Prosecutor Fund	Court Reporter Service	Local Truancy Prevention & Diversion	Time Payment
$ 2,520	$ 99,322	$ 20,279	$ 6,398
-	-	-	-
-	-	-	-
1,911	437	6,959	851
-	-	-	-
$ 4,431	$ 99,759	$ 27,238	$ 7,249
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
4,431	99,759	27,238	7,249
-	-	-	-
4,431	99,759	27,238	7,249
$ 4,431	$ 99,759	$ 27,238	$ 7,249

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Local Traffic Fine	Court Facility Fee	Clerk of the Court
ASSETS			
Cash & cash equivalents	$ 7,826	$ 79,194	$ 204,758
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	1,085	23	-
Due from other governments	-	-	-
Total assets	$ 8,911	$ 79,217	$ 204,758
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	67
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	67
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	8,911	79,217	204,691
Unassigned	-	-	-
Total fund balances	8,911	79,217	204,691
Total liabilities, deferred inflows, and fund balances	$ 8,911	$ 79,217	$ 204,758

Language Access	State Consolidated Fee	County Dispute Resolution	Court Initiated Guardianship
$ 17,404	$ 229,070	$ 69,158	$ 3,276
-	-	-	-
-	-	-	-
3,564	24,927	5,955	-
-	-	-	-
$ 20,968	$ 253,997	$ 75,113	$ 3,276
$ -	$ -	$ -	$ -
-	-	-	-
-	246,959	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	246,959	-	-
-	-	-	-
-	-	-	-
20,968	7,038	75,113	3,276
-	-	-	-
20,968	7,038	75,113	3,276
$ 20,968	$ 253,997	$ 75,113	$ 3,276

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Judicial Education and Support	Public Probate Administrator	Annual or Final Account
ASSETS			
Cash & cash equivalents	$ 676	$ 1,557	$ 948
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Total assets	$ 676	$ 1,557	$ 948
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	676	1,557	948
Unassigned	-	-	-
Total fund balances	676	1,557	948
Total liabilities, deferred inflows, and fund balances	$ 676	$ 1,557	$ 948

Annual or Final Report Guardian	Approving Bond	Sheriff Confiscated	911 Restitution
$ 236	$ 46	$ 132,691	$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
$ 236	$ 46	$ 132,691	$ -
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
236	46	132,691	-
-	-	-	-
236	46	132,691	-
$ 236	$ 46	$ 132,691	$ -

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	OLS County Clerk Bond	OLS District Clerk Bond	OLS G#4376304
ASSETS			
Cash & cash equivalents	$ 893,525	$ 28,297	$ 1,179,847
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	9,300
Due from other governments	-	-	794,195
Total assets	$ 893,525	$ 28,297	$ 1,983,342
LIABILITIES			
Accounts payable	$ -	$ -	$ 488,609
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	-	-	184,198
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	-	-	672,807
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	893,525	28,297	1,310,535
Unassigned	-	-	-
Total fund balances	893,525	28,297	1,310,535
Total liabilities, deferred inflows, and fund balances	$ 893,525	$ 28,297	$ 1,983,342

TXCDBG Project #CFC23-0422	SB 22 - Sheriff & Constables	SB 22 - 24 Catalytic Converter Grant	Maverick County Indigent Defense
$ 742	$ 105,906	$ 37,718	$ 6,827
-	-	-	-
-	97,334	-	-
-	57,069	274	-
46,795	-	193,940	30,991
$ 47,537	$ 260,309	$ 231,932	$ 37,818
$ -	$ 112,805	$ -	$ -
-	14,747	9,807	2,919
-	-	-	-
12,489	-	53,141	-
-	126,517	-	-
-	-	-	-
12,489	254,069	62,948	2,919
-	-	-	-
-	-	-	-
35,048	6,240	168,984	34,899
-	-	-	-
35,048	6,240	168,984	34,899
$ 47,537	$ 260,309	$ 231,932	$ 37,818

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue Funds		
	Cybersecurity Grant Program	TXCDBG #CF24-0100 Venesa Street	TP&W COOP Grant
ASSETS			
Cash & cash equivalents	$ 95,071	$ 30	$ 20,049
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	9,274	-	27,022
Due from other governments	7,241	-	11,548
Total assets	$ 111,586	$ 30	$ 58,619
LIABILITIES			
Accounts payable	$ 18,414	$ -	$ 6,919
Accrued liabilities	-	-	-
Other payables	-	-	-
Due to other funds	70,657	-	-
Due to other governments	-	-	-
Due to others	-	-	-
Total liabilities	89,071	-	6,919
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	22,515	30	51,700
Unassigned	-	-	-
Total fund balances	22,515	30	51,700
Total liabilities, deferred inflows, and fund balances	$ 111,586	$ 30	$ 58,619

Maverick County Auto Theft Task Force	Maverick County Airport TxDot Grant	TCEQ Solid Waste Grant	OLS G#4376305
$ 16,976	$ 235	$ 9,398	$ -
-	-	-	-
-	-	-	212
-	-	-	1,023
23,170	-	-	212,057
$ 40,146	$ 235	$ 9,398	$ 213,292
$ -	$ -	$ -	$ 108,969
9,807	-	-	100,733
-	-	-	-
-	-	9,398	4,090
-	-	-	-
-	-	-	-
9,807	-	9,398	213,792
-	-	-	-
-	-	-	-
30,339	235	-	-
-	-	-	(500)
30,339	235	-	(500)
$ 40,146	$ 235	$ 9,398	$ 213,292

MAVERICK COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

		Capital Projects	
	Total Nonmajor Governmental Funds	Capital Project C/T Series 2021	Capital Project C.O. Series 2020
ASSETS			
Cash & cash equivalents	$ 8,853,706	$ 1,188,994	$ -
Taxes receivable (net of allowance)	1,123,267	-	-
Accounts receivable	97,861	-	-
Due from other funds	690,336	-	-
Due from other governments	1,753,462	-	-
Total assets	$ 12,518,632	$ 1,188,994	$ -
LIABILITIES			
Accounts payable	$ 1,601,684	$ 159,590	$ -
Accrued liabilities	309,985	-	-
Other payables	246,959	-	-
Due to other funds	405,074	-	-
Due to other governments	182,991	-	-
Due to others	13,950	-	-
Total liabilities	2,760,643	159,590	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	1,123,267	-	-
Total deferred inflows of resources	1,123,267	-	-
FUND BALANCE			
Restricted	8,636,505	1,029,404	-
Unassigned	(1,783)	-	-
Total fund balances	8,634,722	1,029,404	-
Total liabilities, deferred inflows, and fund balances	$ 12,518,632	$ 1,188,994	$ -

Total Nonmajor Governmental Funds
$ 10,042,700
1,123,267
97,861
690,336
1,753,462
$ 13,707,626
$ 1,761,274
309,985
246,959
405,074
182,991
13,950
2,920,233
1,123,267
1,123,267
9,665,909
(1,783)
9,664,126
$ 13,707,626

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Elderly Nutrition	293rd DA Human Smuggling Force	Law Library
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	441,814	-	-
Charges for services	14,368	-	36,514
Fines and forfeitures	-	3,168	-
Investment earnings	7,695	843	15,383
Miscellaneous	175	-	-
Total revenues	464,052	4,011	51,897
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	155
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	891,754	-	-
Public transportation	-	-	-
Capital outlay	40,831	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	932,585	-	155
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(468,533)	4,011	51,742
OTHER FINANCING SOURCES			
Transfer in	26,465	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	26,465	-	-
NET CHANGE IN FUND BALANCES	(442,068)	4,011	51,742
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	579,113	18,551	659,945
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	579,113	18,551	659,945
FUND BALANCES, END OF YEAR	$ 137,045	$ 22,562	$ 711,687

County Records Preservation	County Family Protection	Judicial Efficiency of Courts	County Clerk Records Management & Preservation
$ -	$ -	$ -	$ -
-	-	-	-
350	-	3	63,966
-	-	-	-
2,084	333	27	9,612
-	-	-	-
2,434	333	30	73,578
100	-	-	19,362
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	5,430
-	-	-	-
-	-	-	-
-	-	-	-
100	-	-	24,792
2,334	333	30	48,786
-	-	-	-
-	-	-	-
-	-	-	-
2,334	333	30	48,786
91,629	14,673	1,236	394,147
-	-	-	-
91,629	14,673	1,236	394,147
$ 93,963	$ 15,006	$ 1,266	$ 442,933

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Continuing Education Judge & Staff	Court Initiated Guardianship	Vital Statistics
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	53	111	1,325
Miscellaneous	-	-	5,768
Total revenues	53	111	7,093
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	53	111	7,093
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	53	111	7,093
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	2,319	4,917	55,527
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	2,319	4,917	55,527
FUND BALANCES, END OF YEAR	$ 2,372	$ 5,028	$ 62,620

E-file Recovery District Clerk #2	Archive Fee - District Clerk	Archive Fee - County Clerk	D.A. Border Prosecution
$ -	$ -	$ -	$ -
-	-	-	717,700
-	450	-	-
-	-	-	-
17	306	92	1,459
-	-	-	-
17	756	92	719,159
-	-	-	-
-	-	-	-
760	849	-	721,253
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
760	849	-	721,253
(743)	(93)	92	(2,094)
-	-	-	3,829
-	-	-	-
-	-	-	3,829
(743)	(93)	92	1,735
750	13,580	4,049	67,493
-	-	-	(90)
750	13,580	4,049	67,403
$ 7	$ 13,487	$ 4,141	$ 69,138

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Parkland Fees	Technology Fund	District Records Management & Preservation
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	-	8,921	1,987
Fines and forfeitures	-	-	-
Investment earnings	605	200	542
Miscellaneous	-	-	-
Total revenues	605	9,121	2,529
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	605	9,121	2,529
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	605	9,121	2,529
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	26,607	9,088	23,832
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	26,607	9,088	23,832
FUND BALANCES, END OF YEAR	$ 27,212	$ 18,209	$ 26,361

Records Management	County & District Technology	Courthouse Security	Stone Garden 2009
$ -	$ -	$ -	$ -
-	-	-	-
35,804	382	34,321	-
-	-	-	-
1,133	63	4,717	-
-	-	-	-
36,937	445	39,038	-
197,278	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
197,278	-	-	-
(160,341)	445	39,038	-
167,393	-	-	-
-	-	-	-
167,393	-	-	-
7,052	445	39,038	-
38,033	2,780	336,211	(44,157)
-	-	(69)	44,157
38,033	2,780	336,142	-
$ 45,085	$ 3,225	$ 375,180	$ -

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	LBSP 2014	Stone Garden 2011	Child Welfare
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	27,593	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	258	43	-
Miscellaneous	-	-	-
Total revenues	27,851	43	-
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	55,259	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	55,259	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(27,408)	43	-
OTHER FINANCING SOURCES			
Transfer in	21,403	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	21,403	-	-
NET CHANGE IN FUND BALANCES	(6,005)	43	-
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	18,403	1,894	2,069
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	18,403	1,894	2,069
FUND BALANCES, END OF YEAR	$ 12,398	$ 1,937	$ 2,069

Stone Garden 2018	SAVNS	Self Help Center C#7219003	Road and Bridge
$ -	$ -	$ -	$ -
408,364	15,809	176,750	939,758
-	-	-	-
-	-	-	-
2,530	143	4,614	27,667
-	-	-	21,135
410,894	15,952	181,364	988,560
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
250,612	15,809	-	-
-	-	-	-
-	-	176,750	-
-	-	-	3,390,996
178,365	-	-	716,935
-	-	-	-
-	-	-	-
-	-	-	-
428,977	15,809	176,750	4,107,931
(18,083)	143	4,614	(3,119,371)
-	-	-	2,449,839
-	-	-	(20,000)
-	-	-	2,429,839
(18,083)	143	4,614	(689,532)
177,837	3,927	215,123	1,027,888
-	-	-	-
177,837	3,927	215,123	1,027,888
$ 159,754	$ 4,070	$ 219,737	$ 338,356

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	SB 22 - County Attorney	HIDTA DA's Office	SNAP - ED Healthy Communities
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	275,000	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	6,233	144	-
Miscellaneous	-	-	-
Total revenues	281,233	144	-
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	260,034	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	260,034	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	21,199	144	-
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	21,199	144	-
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	126,266	75,729	(1,283)
ERROR CORRECTION	-	(75,873)	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	126,266	(144)	(1,283)
FUND BALANCES, END OF YEAR	$ 147,465	$ -	$ (1,283)

Criminal Justice Pro G#4061501	CTIF County Transportation	Hotel Tax	CDPMP Cardiovascular Disease
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	-	-	-
1	-	2	233
-	-	-	-
1	-	2	233
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1	-	2	233
-	-	-	-
-	-	-	-
-	-	-	-
1	-	2	233
9	11,736	3	10,240
-	(11,725)	-	-
9	11	3	10,240
$ 10	$ 11	$ 5	$ 10,473

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Trinational Epidemiology	Debt Service	Airport TXDOT Aviation Ramp
REVENUES			
Property taxes	$ -	$ 3,762,345	$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	145	31,386	10
Miscellaneous	-	-	-
Total revenues	145	3,793,731	10
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	2,529,000	-
Interest	-	795,000	-
Other fees	-	400	-
Total expenditures	-	3,324,400	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	145	469,331	10
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	145	469,331	10
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	6,370	1,024,444	349
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	6,370	1,024,444	349
FUND BALANCES, END OF YEAR	$ 6,515	$ 1,493,775	$ 359

OLS Grant	SB 22 - District Attorney	Tobacco Grant Construction	Quemado Community Fund
$ -	$ -	$ -	$ -
-	260,892	-	7,500
-	-	-	1,650
-	-	-	-
22,366	4,558	2	1,408
730	-	-	-
23,096	265,450	2	10,558
-	-	-	36
-	-	-	-
-	260,892	-	-
-	-	-	-
-	-	-	-
-	-	-	90,446
-	-	-	8,742
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	260,892	-	99,224
23,096	4,558	2	(88,666)
-	-	-	46,012
(400,000)	-	-	-
(400,000)	-	-	46,012
(376,904)	4,558	2	(42,654)
2,175,658	553	3	64,636
(934,044)	-	-	-
1,241,614	553	3	64,636
$ 864,710	$ 5,111	$ 5	$ 21,982

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Local Consolidated Court Cost	Jury Fund	County Specialty Court Account
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	3,822	646	1,911
Fines and forfeitures	-	-	-
Investment earnings	108	12	55
Miscellaneous	-	-	-
Total revenues	3,930	658	1,966
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,930	658	1,966
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	3,930	658	1,966
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	5,126	556	2,608
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	5,126	556	2,608
FUND BALANCES, END OF YEAR	$ 9,056	$ 1,214	$ 4,574

Prosecutor Fund	Court Reporter Service	Local Truancy Prevention & Diversion	Time Payment
$ -	$ -	$ -	$ -
-	-	-	-
1,911	9,309	6,954	851
-	-	-	-
52	18,866	446	142
-	-	-	-
1,963	28,175	7,400	993
-	-	-	-
-	-	-	-
-	100	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	100	-	-
1,963	28,075	7,400	993
-	-	-	-
-	-	-	-
-	-	-	-
1,963	28,075	7,400	993
2,468	71,684	19,838	6,256
-	-	-	-
2,468	71,684	19,838	6,256
$ 4,431	$ 99,759	$ 27,238	$ 7,249

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Local Traffic Fine	Court Facility Fee	Clerk of the Court
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	1,085	20,785	53,643
Fines and forfeitures	-	-	-
Investment earnings	173	1,518	3,921
Miscellaneous	-	-	-
Total revenues	1,258	22,303	57,564
EXPENDITURES			
Current:			
General administration	-	93	114
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	-	93	114
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,258	22,210	57,450
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	1,258	22,210	57,450
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	7,653	57,007	147,241
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	7,653	57,007	147,241
FUND BALANCES, END OF YEAR	$ 8,911	$ 79,217	$ 204,691

Language Access	State Consolidated Fee	County Dispute Resolution	Court Initiated Guardianship
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	860
-	-	-	-
346	4,496	1,346	62
6,682	-	21,524	-
7,028	4,496	22,870	922
93	93	94	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
93	93	94	-
6,935	4,403	22,776	922
-	-	-	-
-	-	-	-
-	-	-	-
6,935	4,403	22,776	922
14,033	2,635	52,337	2,354
-	-	-	-
14,033	2,635	52,337	2,354
$ 20,968	$ 7,038	$ 75,113	$ 3,276

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Judicial Education and Support	Public Probate Administrator	Annual or Final Account
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	205	430	-
Fines and forfeitures	-	-	-
Investment earnings	12	29	15
Miscellaneous	-	-	425
Total revenues	217	459	440
EXPENDITURES			
Current:			
General administration	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	217	459	440
OTHER FINANCING SOURCES			
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	217	459	440
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	459	1,098	508
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	459	1,098	508
FUND BALANCES, END OF YEAR	$ 676	$ 1,557	$ 948

Annual or Final Report Guardian	Approving Bond	Sheriff Confiscated	911 Restitution
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	-	2,710	-
4	1	-	-
110	5	8,965	242
114	6	11,675	242
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	68,169	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	68,169	-
114	6	(56,494)	242
-	-	-	-
-	-	-	(242)
-	-	-	(242)
114	6	(56,494)	-
122	40	189,185	-
-	-	-	-
122	40	189,185	-
$ 236	$ 46	$ 132,691	$ -

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	OLS County Clerk Bond	OLS District Clerk Bond	OLS G#4376304
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	-	-	3,542,605
Charges for services	-	-	-
Fines and forfeitures	71,121	-	-
Investment earnings	-	-	10,459
Miscellaneous	-	-	-
Total revenues	71,121	-	3,553,064
EXPENDITURES			
Current:			
General administration	259,303	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	2,997,093
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	-	-	554,904
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	259,303	-	3,551,997
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(188,182)	-	1,067
OTHER FINANCING SOURCES			
Transfer in	-	-	782,462
Transfer out (uses)	-	-	(404,139)
Total other financing sources (uses)	-	-	378,323
NET CHANGE IN FUND BALANCES	(188,182)	-	379,390
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	1,081,707	28,297	-
ERROR CORRECTION	-	-	931,145
FUND BALANCES, BEGINNING OF YEAR, RESTATED	1,081,707	28,297	931,145
FUND BALANCES, END OF YEAR	$ 893,525	$ 28,297	$ 1,310,535

TXCDBG Project #CFC23-0422	SB 22 - Sheriff & Constables	SB 22 - 24 Catalytic Converter Grant	Maverick County Indigent Defense
$ -	$ -	$ -	$ -
46,795	406,821	237,448	32,874
-	-	-	-
-	-	-	-
48	6,753	636	149
-	-	-	-
46,843	413,574	238,084	33,023
-	-	-	41,093
-	-	-	-
-	-	-	-
-	-	-	-
46,795	391,863	184,401	-
-	-	-	-
-	-	-	-
-	-	-	-
-	112,805	53,047	-
-	-	-	-
-	-	-	-
-	-	-	-
46,795	504,668	237,448	41,093
48	(91,094)	636	(8,070)
35,000	97,334	168,348	42,969
-	-	-	-
35,000	97,334	168,348	42,969
35,048	6,240	168,984	34,899
-	-	-	-
-	-	-	-
-	-	-	-
$ 35,048	$ 6,240	$ 168,984	$ 34,899

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds		
	Cybersecurity Grant Program	TXCDBG #CF24-0100 Venesa Street	TP&W COOP Grant
REVENUES			
Property taxes	$ -	$ -	$ -
Intergovernmental	244,617	-	11,548
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	660	30	319
Miscellaneous	-	-	-
Total revenues	245,277	30	11,867
EXPENDITURES			
Current:			
General administration	166,491	-	-
Legal	-	-	-
Judicial	-	-	-
Public facilities	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	11,548
Health and welfare	-	-	-
Public transportation	-	-	-
Capital outlay	110,172	-	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other fees	-	-	-
Total expenditures	276,663	-	11,548
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(31,386)	30	319
OTHER FINANCING SOURCES			
Transfer in	53,901	-	51,381
Transfer out (uses)	-	-	-
Total other financing sources (uses)	53,901	-	51,381
NET CHANGE IN FUND BALANCES	22,515	30	51,700
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	-	-	-
ERROR CORRECTION	-	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	-	-	-
FUND BALANCES, END OF YEAR	$ 22,515	$ 30	$ 51,700

Maverick County Auto Theft Task Force	Maverick County Airport TxDot Grant	TCEQ Solid Waste Grant	OLS G#4376305
$ -	$ -	$ -	$ -
23,170	-	9,398	212,057
-	-	-	-
-	-	-	-
53	35	-	-
-	-	-	-
23,223	35	9,398	212,057
-	-	-	-
-	-	-	-
-	-	-	-
-	49,800	-	-
23,170	-	-	212,557
-	-	-	-
-	-	9,398	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
23,170	49,800	9,398	212,557
53	(49,765)	-	(500)
30,286	50,000	-	-
-	-	-	-
30,286	50,000	-	-
30,339	235	-	(500)
-	-	-	-
-	-	-	-
-	-	-	-
$ 30,339	$ 235	$ -	$ (500)

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue Funds	Capital Projects	
	Total Special Revenue Funds	Capital Project C/T Series 2021	Capital Project C.O. Series 2020
REVENUES			
Property taxes	$ 3,762,345	$ -	$ -
Intergovernmental	8,038,513	-	-
Charges for services	301,128	-	-
Fines and forfeitures	76,999	-	-
Investment earnings	199,089	35,016	696
Miscellaneous	65,761	-	-
Total revenues	12,443,835	35,016	696
EXPENDITURES			
Current:			
General administration	684,150	52,983	-
Legal	260,034	-	-
Judicial	984,009	-	-
Public facilities	49,800	-	-
Public safety	4,245,728	-	-
Culture and recreation	101,994	-	-
Health and welfare	1,086,644	-	-
Public transportation	3,390,996	-	-
Capital outlay	1,772,489	857,201	53,708
Debt Service			
Principal	2,529,000	-	-
Interest	795,000	-	-
Other fees	400	-	-
Total expenditures	15,900,244	910,184	53,708
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,456,409)	(875,168)	(53,012)
OTHER FINANCING SOURCES			
Transfer in	4,026,622	-	-
Transfer out (uses)	(824,381)	-	-
Total other financing sources (uses)	3,202,241	-	-
NET CHANGE IN FUND BALANCES	(254,168)	(875,168)	(53,012)
FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	8,935,389	1,904,572	53,012
ERROR CORRECTION	(46,499)	-	-
FUND BALANCES, BEGINNING OF YEAR, RESTATED	8,888,890	1,904,572	53,012
FUND BALANCES, END OF YEAR	$ 8,634,722	$ 1,029,404	$ -

Total Nonmajor Governmental Funds	
$	3,762,345
	8,038,513
	301,128
	76,999
	234,801
	65,761
	12,479,547
	737,133
	260,034
	984,009
	49,800
	4,245,728
	101,994
	1,086,644
	3,390,996
	2,683,398
	2,529,000
	795,000
	400
	16,864,136
	(4,384,589)
	4,026,622
	(824,381)
	3,202,241
	(1,182,348)
	10,892,973
	(46,499)
	10,846,474
$	9,664,126

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES

SEPTEMBER 30, 2025

	Court Cost Fees	Employee Benefit Fund	Health Insurance Monthly Premium/Claims	Restitutions
ASSETS				
Cash and investments	$ 493,926	$ 1,455,082	$ 372,521	$ 169,762
Accounts receivable	-	38,562	-	162
Due from other funds	-	2,080	-	-
Due from other governments	-	-	-	-
Total assets	$ 493,926	$ 1,495,724	$ 372,521	$ 169,924
LIABILITIES				
Accounts payable	$ 36,874	$ 5,366	$ -	$ 2,226
Accrued liabilities	-	778,814	372,521	-
Other payables	181,942	-	-	88,871
Due to other funds	178,400	4,040	-	-
Due to other governments	-	-	-	-
Due to others	65,287	-	-	-
Total liabilities	462,503	788,220	372,521	91,097
NET POSITION				
Restricted for:				
Individuals, Organizations, and other Governments	31,423	707,504	-	78,827
Total net position	$ 31,423	$ 707,504	$ -	$ 78,827

MC Juvenile Probation Service	Adult & Juvenile Probation Fund	Hope K. Pass Fund	County Clerk
$ 5,080	$ 1,183,196	$ 5,124	$ 335,235
-	119,611	-	-
-	-	-	-
10,065	-	-	-
$ 15,145	$ 1,302,807	$ 5,124	$ 335,235
$ -	$ 71,282	$ -	$ -
-	69,294	-	-
-	-	-	-
-	-	-	-
-	300	4,926	-
-	93,272	-	-
-	234,148	4,926	-
15,145	1,068,659	198	335,235
$ 15,145	$ 1,068,659	$ 198	$ 335,235

Tax Assessor	District Clerk	Sheriff Inmate Account	Inmate Account
$ 1,242,833	$ 3,086,309	$ 1,200	$ 59,771
-	-	-	-
-	-	-	-
-	-	-	-
$ 1,242,833	$ 3,086,309	$ 1,200	$ 59,771
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,242,833	3,086,309	1,200	59,771
$ 1,242,833	$ 3,086,309	$ 1,200	$ 59,771

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(CONTINUED)
SEPTEMBER 30, 2025

	County Attorney	District Attorney	LEOSE Fund	Total Fiduciary Funds
ASSETS				
Cash and investments	$ 5,362	$ 508,274	$ 14,016	$ 8,937,691
Accounts receivable	-	-	-	158,335
Due from others	-	93,643	-	95,723
Due from other governments	-	-	-	10,065
Total assets	$ 5,362	$ 601,917	$ 14,016	$ 9,201,814
LIABILITIES				
Accounts payable	$ 1	$ 10,383	$ -	$ 126,132
Accrued liabilities	-	35,171	-	1,255,800
Other payables	-	42,501	-	313,314
Due to other funds	-	10,349	-	192,789
Due to other governments	-	-	-	5,226
Due to others	672	20,306	-	179,537
Total liabilities	673	118,710	-	2,072,798
NET POSITION				
Restricted for:				
Individuals, Organizations, and other Governments	4,689	483,207	14,016	7,129,016
Total liabilities and fund balances	$ 4,689	$ 483,207	$ 14,016	$ 7,129,016

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Court Cost Fees	Employee Benefit Fund	Health Insurance Monthly Premium/Claims	Restitutions
ADDITIONS				
Contributions:				
Contribution from others	$ 437	$ 8,191	$ -	$ -
Total Contributions	437	8,191	-	-
Investment earnings:				
Interest	9,809	41,125	5,859	4,622
Total Investment Earnings	9,809	41,125	5,859	4,622
Total additions	10,246	49,316	5,859	4,622
DEDUCTIONS				
Distributions to others	-	1	-	933
Total deductions	-	1	-	933
Change in net position before transfers	10,246	49,315	5,859	3,689
Transfer in	-	-	-	-
Transfer (out)	-	-	-	-
Net position, beginning, as previously stated	(1,685)	652,674	37,918	80,129
Error correction	22,862	5,515	(43,777)	(4,991)
Net position, beginning, restated	21,177	658,189	(5,859)	75,138
Net position - ending	$ 31,423	$ 707,504	$ -	$ 78,827

MC Juvenile Probation Service	Adult & Juvenile Probation Fund	Hope K. Pass Fund	County Clerk
$ -	$ 1,880,108	$ -	$ 275,671
-	1,880,108	-	275,671
181	29,290	114	-
181	29,290	114	-
181	1,909,398	114	275,671
-	2,396,235	-	296,162
-	2,396,235	-	296,162
181	(486,837)	114	(20,491)
-	272,124	-	-
-	(23,693)	-	-
14,964	1,385,751	84	355,726
-	(78,686)	-	-
14,964	1,307,065	84	355,726
$ 15,145	$ 1,068,659	$ 198	$ 335,235

Tax Assessor	District Clerk	Sheriff Inmate Account	Inmate Account
$ 46,201,777	$ 1,348,606	$ 69	$ 351,823
46,201,777	1,348,606	69	351,823
-	-	-	-
-	-	-	-
46,201,777	1,348,606	69	351,823
45,880,294	3,622,768	-	347,883
45,880,294	3,622,768	-	347,883
321,483	(2,274,162)	69	3,940
-	-	-	-
-	-	-	-
921,350	5,360,471	1,131	55,831
-	-	-	-
921,350	5,360,471	1,131	55,831
$ 1,242,833	$ 3,086,309	$ 1,200	$ 59,771

MAVERICK COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
(CONTINUED)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	County Attorney	District Attorney	LEOSE Fund	Total Custodial Funds
ADDITIONS				
Contributions:				
Contribution from others	$ 19,037	$ 702,712	$ 10,482	$ 50,798,913
Total Contributions	19,037	702,712	10,482	50,798,913
Investment earnings:				
Interest	-	3,911	-	94,911
Total Investment Earnings	-	3,911	-	94,911
Total additions	19,037	706,623	10,482	50,893,824
DEDUCTIONS				
Distributions to others	19,204	1,270,834	9,997	53,844,311
Total deductions	19,204	1,270,834	9,997	53,844,311
Change in net position	(167)	(564,211)	485	(2,950,487)
Transfer in	-	495,800	-	767,924
Transfer out (uses)	-	-	-	(23,693)
Net position, beginning, as previously stated	4,856	475,745	13,531	9,358,476
Error correction	-	75,873	-	(23,204)
Net position, beginning, restated	4,856	551,618	13,531	9,335,272
Net position - ending	$ 4,689	$ 483,207	$ 14,016	$ 7,129,016

Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Judge and Members
of the Commissioner's Court
Eagle Pass, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Maverick County, Texas (the "County") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2025-001 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2025-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Cascos & Associates, PC
Brownsville, Texas
June 30, 2026

Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE *UNIFORM GUIDANCE* AND THE TEXAS GRANT MANAGEMENT STANDARDS

To the Honorable Judge and Members
of the Commissioner's Court
Eagle Pass, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Maverick County, Texas's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and Texas Grant Management Standards (TxGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2025. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and TxGMS. Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC
Brownsville, Texas
June 30, 2026

MAVERICK COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grantor's Number	Federal Expenditures
U.S. Department of Housing & Urban Development			
Passed Through Texas Department of Agriculture:			
Community Development Block Grant - Colonia County Self-Help Cente	14.228	B-19-DY-48-001	$ 10,288
Community Development Block Grant - Colonia County Self-Help Cente	14.228	B-23-DY-48-001	166,462
Community Development Block Grant - Colonial Fund Construction - Quemade	14.228	CFC23-0422	46,795
Total ALN 14.228			223,545
Total Passed Through Texas Department of Agriculture			223,545
Total U.S. Department of Housing & Urban Development			223,545
U.S. Department of Homeland Security			
Direct:			
Homeland Security Grants (Operation Stonegarden 2022)	97.067	3594006	81,706
Homeland Security Grants (Operation Stonegarden 2023)	97.067	3594007	94,591
Homeland Security Grants (Operation Stonegarden 2024)	97.067	3594008	232,067
Maverick County/Eagle Pass Border EOC Project	97.067	5076601	6,386
Total ALN 97.067			414,750
State and Local Cybersecurity Grant Program (SLCGP)	97.137	5222701	244,617
Total ALN 97.137			244,617
Total Direct			659,367
Total U.S. Department of Homeland Security			659,367
U.S. Department of Health and Human Services			
Passed Through Middle Rio Grande Development Council:			
COVID-19 - Title III, Part B - Grants for Supportive Services and Senior Citizens	93.044	AAA-2024	260,347
Total ALN 93.044			260,347
Total Passed Through Middle Rio Grande Development Council			260,347
Passed Through Texas Department of Human Services:			
Social Services Block Grant Title XX/XIX	93.667	001001465	140,619
Total ALN 93.667			140,619
Total Passed Through Texas Department of Human Services			
Total U.S. Department of Health and Human Services			400,966
Total Expenditures of Federal Awards			$ 1,283,878

See Accompanying Notes to the Schedule of Expenditures of Federal and State Awards.

MAVERICK COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

State Grantor/Pass-Through Grant/Program Title	Grantor's Number	State Expenditures
Office of Attorney General:		
State Automated Victim Notification Services	21-11482	$ 15,809
Total Office of Attorney General		15,809
Texas Indigent Defense Commission:		
2025 Formula Grant	212-25-162	31,622
2025 Improvement Grant	212-25-C15	32,874
Total Texas Indigent Defense Commission		64,496
Texas Comptroller of Public Accounts:		
County Lateral Road	N/A	12,795
Const Judge Supplement	N/A	25,200
County Attorney Supplement	N/A	25,666
Gross Weight 2018	N/A	27,591
SB 22 Grant - District Attorney	N/A	260,892
SB 22 Grant - County Attorney	N/A	275,000
SB 22 Grant - Sheriff	N/A	373,483
SB 22 Grant - Constables	N/A	33,339
Total Texas Comptroller of Public Accounts		1,033,966
Texas Department of Agriculture:		
Home Delivery Meal Grant	HDM-25-6210	40,848
Total Texas Department of Agriculture		40,848
Texas Department of Motor Vehicles:		
Maverick County Sheriff's Office Catalytic Converter Grant Program	224-24-1620000	142,980
Maverick County Sheriff's Office Catalytic Converter Task Force	224-25-1620000	74,231
Maverick County Sheriff's Office Catalytic Converter Task Force Grant Program	608-25-1620000	20,237
Maverick County Auto Theft Task Force	608-26-1620000C	2,890
Maverick County Auto Theft Task Force Program	608-26-1011500	20,280
Total Texas Department of Transportation		260,618
CJD - Office of the Governor:		
Local Border Security Program	3149809	27,593
Border Prosecution Unit (BPU) Program	2991607	664,293
Border Prosecution Unit (BPU) Program	2991608	53,407
Operation Lone Star	4376304	3,542,605
Operation Lone Star	4376305	212,057
Total CJD - Office of the Governor		4,499,955
Texas Park & Wildlife:		
CO-OP Program - Maverick Explorers Summer Camp	52-2506	11,548
Total Texas Park & Wildlife		11,548
Texas Commission on Environmental Quality:		
Solid Waste Grant	25-24-04	9,398
Total Texas Commission on Environmental Quality		9,398
Total Expenditures of State Awards		$ 5,936,638

See Accompanying Notes to the Schedule of Expenditures of Federal and State Awards.

MAVERICK COUNTY, TEXAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

1. GENERAL

The accompanying Schedule of Expenditures of Federal and Schedule of Expenditures of State Awards (the "Schedules"), present the activity of all federal and state financial assistance programs of Maverick County, Texas (the "County"), for the year ended September 30, 2025. The County's reporting entity is defined in Note 1 to the County's financial statements. Federal and state financial assistance received directly from federal agencies and other agencies are included in the Schedules.

2. BASIS OF ACCOUNTING

The accompanying Schedules are presented using the modified accrual basis of accounting, which is described in Note 1 to the County's financial statements.

3. INDIRECT COSTS

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

4. PASS THROUGH EXPENDITURES

None of the federal programs expended by the County were provided to subrecipients.

MAVERICK COUNTY, TEXAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

I. Summary of Auditors' Results

Financial Statements:	
Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP:	Unmodified on the primary government's financial statements; Disclaimer of opinion on the discretely presented component unit.
Internal control over financial reporting: Material weakness(es) identified?	2025-001
Significant deficiency(ies) identified?	None
Noncompliance material to financial statements noted?	Yes
Federal and State Awards:	
Internal control over major programs: Material weakness(es) identified?	None
Significant deficiency(ies) identified?	None
Type of auditors' report issued on compliance for major federal and state programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a) of Uniform Guidance or Texas Grant Management Standards?	No
Identification of major federal and state programs:	
ALN Number:	Name of Federal and State Program:
97.067	Homeland Security Grants
State	Operation Lone Star Grant Program
Dollar threshold used to distinguish between type A and type B federal programs	$ 750,000
Dollar threshold used to distinguish between type A and type B state programs	$ 750,000
Auditee qualified as low-risk auditee:	
Uniform Guidance	Yes
Texas Grant Management Standards	Yes

II. Financial Relating to the Financial Statements which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

Finding 2025-001	**Component Unit Did Not Provide Required Financial Statements**
Criteiria and Condition:	GASB Statement 14/61 requires the financial data of legally separate component units to be discretely presented within the County's basic financial statements. Furthermore, State and Local Statutes requires all county boards and authorities to maintain reliable accounting records and undergo an annual financial audit. The Maverick County Housing Finance Corporation, a discretely presented component unit of Maverick County, Texas, (the "County"), did not prepare its financial statements or undergo its required financial audit for the fiscal year ended September 30, 2025. Consequently, the County could not include the unit's financial data in its Annual Financial Report.
Cause and Effect:	The Maverick County Housing Finance Corporation lacked the necessary accounting personnel, management oversight, and internal reconciliation processes required to close its books and compile financial statements in a timely manner. The County lacked an enforcement mechanism to compel compliance. The auditor was unable to obtain sufficient appropriate audit evidence regarding the aggregate discretely presented component unit, resulting in a Disclaimer of Opinion on that specific opinion unit.
Questioned Costs:	$0
Repeat Finding From Prior Year(s):	No.
Recommendation:	The County's management should actively collaborate with the governance board of the Maverick County Housing Finance Corporation to establish strict reporting timelines. The component unit must retain qualified accounting support immediately to reconstruct its books, close the fiscal year, and complete its audit timely so that subsequent County reports can achieve an unmodified (clean) opinion.
Management's view:	Management agrees with the finding. See corrective action plan on page 135.

MAVERICK COUNTY, TEXAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

III. Findings and Questioned Costs for Federal Awards

None

IV. Findings and Questioned Costs for State Awards

None

Corrective Action Plan

Date: June 30, 2026

Finding 2025-001: Component Unit Did Not Provide Required Financial Statements

Type of Finding: Material Weakness in Internal Control over Compliance and Noncompliance

Gloria Martinez Barrientos:

This is the first year that Maverick County must comply with an audit for the Maverick County Housing Finance Corporation (*considered a traveling HFC*). The Office of the County Auditor has been requesting information from the HFC since September 2024, when suspended County Judge Ramsey English Cantu asked the former Auditor Raul Trevino to include 2 million dollars as a transfer in from the HFC in the FY 2025 Budget.

The current agreement between Maverick County and Maverick County Housing Corporation asks that Maverick County provide an HFC Manager to be paid by Maverick County to assist in the management of the HFC.

Unfortunately, this employee is housed at the Maverick County Judge's Office and was under the jurisdiction of Suspended Judge Ramsey English Cantu, who is the President of the Maverick County Housing Finance Corporation.

This created a conflict due to the lack of transparency, independence, and cooperation, consequently making it almost impossible for the auditor's office to obtain any documentation.

Therefore, it is the County Auditor's recommendation to place the Maverick County Housing Corporation Manager position directly under the Auditors Office, like the Solid Waste Accountant. This is with the intention of being completely independent from the MCHFC Board and Commissioners' Court.

Creating a Memorandum of Understanding between Maverick County and the MCHFC would also ensure that both entities work together to avoid any delays in future audits and that both parties work together toward transparency and cooperation for the benefit of the people we serve.

MAVERICK COUNTY, TEXAS

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Finding 2024-001

State Program: Operation Lone Star
State Agency: Office of the Governor
State Award Year: 2023
Type of Finding: Significant Deficiency in Internal Control over Compliance and Noncompliance

Criteria and Condition:

As stated in the Texas Grant Management Standards (TxGMS), when procuring property and services under a state award, a local government must follow the same documented policies and procedures, including conflict of interest standards, it uses for procurements from its non-state funds as well as comply with TxGMS and applicable law. This includes maintaining written contracts, memorandums of understanding (MOUs), and/or service agreements for all contractual and professional services. During our testing of state expenditures, we noted 3 instances out of 22 where the County did not have a written contract, memorandum of understanding, or a service agreement for contractual and professional services.

Current Year Status:

Item was corrected.

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Single audit summary

COUNTY OF MAVERICK
UEI: NGDWKRNDM8C5

Report ID: 2025-09-GSAFAC-0000423319
FAC acceptance date: June 30, 2026
Fiscal Year: Oct. 1, 2024 to Sept. 30, 2025

SF-SAC

Single audit report

Auditee

Contact Name: Gloria Barrientos	**Contact title:** County Auditor
Email: auditor@co.maverick.tx.us	**Phone:** 8307733708
Address: 370 N. MONROE SUITE 1	**City and state:** EAGLE PASS, TX
Zip code: 78852	**Additional UEIs?** N
EIN: 746000702	**Additional EINs?** N
Certifying name: Gloria Barrientos	**Certifying title:** County Auditor

Auditor

Contact Name: Alfredo Vera Jr., CPA	**Contact title:** Principal
Email: alfred.vera@cascoscpa.com	**Phone:** 9565447778

Address: 765 E. 7th Street	**City and state:** Brownsville, TX
Zip code: 78520	**Secondary Auditors?** N

Summary

Federal awards: 10	**Notes to SEFA:** 4
Findings: 0	**Findings text:** 0
CAP: 0	**Total federal expenditure:** $1,283,878